

Registered Number SC238049

LEAKER DIRECT (PROPERTIES) LTD.

Abbreviated Accounts

31 March 2012

LEAKER DIRECT (PROPERTIES) LTD.

Registered Number SC238049

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	910,419	1,189,196
Total fixed assets		910,419	1,189,196
Current assets			
Debtors		2,223	17,040
Cash at bank and in hand		113,391	63,846
Total current assets		115,614	80,886
Creditors: amounts falling due within one year		(647,466)	(603,619)
Net current assets		(531,852)	(522,733)
Total assets less current liabilities		378,567	666,463
Creditors: amounts falling due after one year		(223,713)	(270,998)
Total net Assets (liabilities)		154,854	395,465
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		90,072	90,072
Profit and loss account		64,682	305,293
Shareholders funds		154,854	395,465

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:

Arthur Leaker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents rents receivable, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 Tangible fixed assets

Cost	£
At 31 March 2011	1,189,196
additions	
disposals	(278,777)
revaluations	
transfers	
At 31 March 2012	<u>910,419</u>

Depreciation

At 31 March 2011

Charge for year

on disposals

At 31 March 2012

Net Book Value

At 31 March 2011 1,189,196

At 31 March 2012 910,419