REGISTERED NUMBER: SC237948 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 December 2012

for

Hygrade Limited

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for the Year Ended 31 December 2012

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Hygrade Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	B McShane
REGISTERED OFFICE:	56 Camphill Road Broughty Ferry Dundee Tayside DD5 2BR
REGISTERED NUMBER:	SC237948 (Scotland)
ACCOUNTANTS:	James Fraser & Co. Ltd. Chartered Accountants Barry Business Centre Main Street Carnoustie Angus DD7 7RP

Hygrade Limited (Registered number: SC237948)

Report of the Director
for the Year Ended 31 December 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the repair, servicing and sale of laundry and cleaning equipment.

DIRECTOR

B McShane held office during the whole of the period from 1 January 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B McShane - Director

27 September 2013

Hygrade Limited (Registered number: SC237948)

Profit and Loss Account
for the Year Ended 31 December 2012

	Notes	31.12.12 £	31.12.11 £
TURNOVER		97,426	105,536
Cost of sales		47,114	42,984
GROSS PROFIT		50,312	62,552
Administrative expenses		37,645	32,834
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	12,667	29,718
Tax on profit on ordinary activities	3	3,283	3,662
PROFIT FOR THE FINANCIAL YEAR		9,384	26,056
Retained profit brought forward		1,510	5,454
		10,894	31,510
Dividends		(10,000)	(30,000)
RETAINED PROFIT CARRIED FORWARD		894	1,510

The notes form part of these financial statements

Hygrade Limited (Registered number: SC237948)

Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	4		7,920		10,720
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	17,076		15,702	
Cash at bank and in hand		10,199		11,409	
		29,275		29,111	
CREDITORS					
Amounts falling due within one year	6	36,300		38,320	
NET CURRENT LIABILITIES			(7,025)		(9,209)
TOTAL ASSETS LESS CURRENT LIABILITIES			895		1,511
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account			894		1,510
SHAREHOLDERS' FUNDS			895		1,511

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 September 2013 and were signed by:

B McShane - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.12.12	31.12.11
	£	£
Depreciation - owned assets	2,800	-
Profit on disposal of fixed assets	-	(1,300)
Director's remuneration and other benefits etc	7,725	7,161

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.12	31.12.11
	£	£
Current tax:		
UK corporation tax	3,283	3,662
Tax on profit on ordinary activities	3,283	3,662

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2012 and 31 December 2012	13,502
DEPRECIATION	
At 1 January 2012	2,782
Charge for year	2,800
At 31 December 2012	5,582
NET BOOK VALUE	
At 31 December 2012	7,920
At 31 December 2011	10,720

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12 £	31.12.11 £
Trade debtors	22,983	18,625
Other debtors	(5,907)	(2,923)
	17,076	15,702

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12 £	31.12.11 £
Trade creditors	6,534	1,296
Taxation and social security	8,456	8,860
Other creditors	21,310	28,164
	36,300	38,320

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.