

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

P I RENEWABLES LTD

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for the Year Ended 30 September 2012

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PIRENEWABLES LTD

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

D P Rooney
S Morton

SECRETARY:

D P Rooney

REGISTERED OFFICE:

29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER:

SC237939 (Scotland)

ACCOUNTANTS:

Shales CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

PI RENEWABLES LTD (REGISTERED NUMBER: SC237939)

Abbreviated Balance Sheet

30 September 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors		98,956	62,629
Cash at bank		<u>148,634</u>	<u>547,650</u>
		247,590	610,279
CREDITORS			
Amounts falling due within one year		<u>3,755</u>	<u>194,369</u>
NET CURRENT ASSETS		<u>243,835</u>	<u>415,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,835</u>	<u>415,910</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>243,735</u>	<u>415,810</u>
SHAREHOLDERS' FUNDS		<u>243,835</u>	<u>415,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by:

S Morton - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about P I Renewables Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. **ULTIMATE PARENT COMPANY**

100% of the issued share capital is owned by Power Interchange Limited, a company registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.