

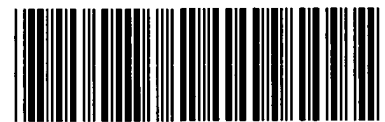
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Abbreviated Unaudited Accounts for the Year Ended 5 April 2015

for

MCV Properties Limited

THURSDAY



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17/12/2015

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COMPANIES HOUSE

MCV Properties Limited

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for the Year Ended 5 April 2015

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MCV Properties Limited

Company Information
for the Year Ended 5 April 2015

DIRECTORS:

L McArthur
M C Vanzetta

SECRETARY:

M C Vanzetta

REGISTERED OFFICE:

Flat 3/1
161 West Street
Glasgow
G5 8BN

REGISTERED NUMBER:

SC237921

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

Abbreviated Balance Sheet

5 April 2015

	Notes	5.4.15 £	5.4.14 £
FIXED ASSETS			
Tangible assets	2	92	122
Investment property	3	340,000	339,150
		<u>340,092</u>	<u>339,272</u>
CURRENT ASSETS			
Debtors		1,025	1,025
Cash at bank		1,533	3,526
		<u>2,558</u>	<u>4,551</u>
CREDITORS			
Amounts falling due within one year	4	35,676	32,330
NET CURRENT LIABILITIES			
		<u>(33,118)</u>	<u>(27,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		306,974	311,493
CREDITORS			
Amounts falling due after more than one year	4	229,248	240,751
NET ASSETS			
		<u>77,726</u>	<u>70,742</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		850	-
Profit and loss account		76,874	70,740
SHAREHOLDERS' FUNDS			
		<u>77,726</u>	<u>70,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

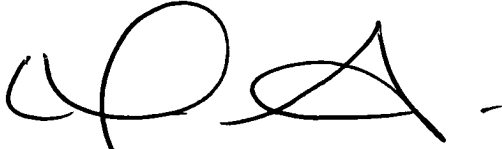
MCV Properties Limited (Registered number: SC237921)

Abbreviated Balance Sheet - continued

5 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'L' followed by a series of loops and a final downward stroke.

L McArthur - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2014 and 5 April 2015	1,417
DEPRECIATION	
At 6 April 2014	1,295
Charge for year	30
At 5 April 2015	1,325
NET BOOK VALUE	
At 5 April 2015	92
At 5 April 2014	122

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 6 April 2014	339,150
Revaluations	850
At 5 April 2015	340,000
NET BOOK VALUE	
At 5 April 2015	340,000
At 5 April 2014	339,150

4. **CREDITORS**

Creditors include an amount of £251,300 (5.4.14 - £262,803) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2015

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	5.4.15	5.4.14
	£	£
Repayable by instalments	<u>229,248</u>	<u>240,751</u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	5.4.15	5.4.14
			£	£
2	Share capital 1	£1	<u>2</u>	<u>2</u>