

Abbreviated Unaudited Accounts for the Year Ended 5 April 2014

for

MCV Properties Limited

WEDNESDAY



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COMPANIES HOUSE

MCV Properties Limited

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for the Year Ended 5 April 2014

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MCV Properties Limited

Company Information
for the Year Ended 5 April 2014

DIRECTORS:

L McArthur
M C Vanzetta

SECRETARY:

M C Vanzetta

REGISTERED OFFICE:

Flat 3/1
161 West Street
Glasgow
G5 8BN

REGISTERED NUMBER:

SC237921

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

Abbreviated Balance Sheet

5 April 2014

	Notes	£	5.4.14	£	5.4.13	£
FIXED ASSETS						
Tangible assets	2			122		163
Investment property	3			339,150		339,150
				<u>339,272</u>		<u>339,313</u>
CURRENT ASSETS						
Debtors			1,025		375	
Cash at bank			<u>3,526</u>		<u>21,050</u>	
			4,551		21,425	
CREDITORS						
Amounts falling due within one year	4		<u>32,330</u>		<u>42,949</u>	
NET CURRENT LIABILITIES				(27,779)		(21,524)
TOTAL ASSETS LESS CURRENT LIABILITIES				311,493		317,789
CREDITORS						
Amounts falling due after more than one year	4		<u>240,751</u>		<u>251,692</u>	
NET ASSETS				<u>70,742</u>		<u>66,097</u>
CAPITAL AND RESERVES						
Called up share capital	5			2		2
Profit and loss account				<u>70,740</u>		<u>66,095</u>
SHAREHOLDERS' FUNDS				<u>70,742</u>		<u>66,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MCV Properties Limited (Registered number: SC237921)

Abbreviated Balance Sheet - continued
5 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L McArthur', written over a horizontal line.

L McArthur - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2013	
and 5 April 2014	1,417
DEPRECIATION	
At 6 April 2013	1,254
Charge for year	41
	1,295
At 5 April 2014	
NET BOOK VALUE	
At 5 April 2014	122
At 5 April 2013	163

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 6 April 2013	
and 5 April 2014	339,150
NET BOOK VALUE	
At 5 April 2014	339,150
At 5 April 2013	339,150

4. **CREDITORS**

Creditors include an amount of £262,803 (5.4.13 - £274,862) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2014

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	5.4.14	5.4.13
	£	£
Repayable by instalments	240,751	251,692
	<u> </u>	<u> </u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	5.4.14	5.4.13
			£	£
2	Share capital 1	£1	2	2
			<u> </u>	<u> </u>