

REGISTERED NUMBER: SC237921

Abbreviated Unaudited Accounts for the Year Ended 5 April 2013

for

MCV Properties Limited

COMPANIES HOUSE

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MCV Properties Limited

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for the Year Ended 5 April 2013

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MCV Properties Limited

Company Information
for the Year Ended 5 April 2013

DIRECTORS:

L McArthur
M C Vanzetta

SECRETARY:

M C Vanzetta

REGISTERED OFFICE:

Flat 3/1
161 West Street
Glasgow
G5 8BN

REGISTERED NUMBER:

SC237921

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

MCV Properties Limited (Registered number: SC237921)

Abbreviated Balance Sheet
5 April 2013

	Notes	5.4.13 £	5.4.12 £
FIXED ASSETS			
Tangible assets	2	163	218
Investment property	3	339,150	339,150
		<u>339,313</u>	<u>339,368</u>
CURRENT ASSETS			
Debtors		375	375
Cash at bank		21,050	3,410
		<u>21,425</u>	<u>3,785</u>
CREDITORS			
Amounts falling due within one year	4	42,949	64,041
NET CURRENT LIABILITIES		<u>(21,524)</u>	<u>(60,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		317,789	279,112
CREDITORS			
Amounts falling due after more than one year	4	251,692	264,373
NET ASSETS		<u>66,097</u>	<u>14,739</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		66,095	14,737
SHAREHOLDERS' FUNDS		<u>66,097</u>	<u>14,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MCV Properties Limited (Registered number: SC237921)

Abbreviated Balance Sheet - continued
5 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 January 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L. McArthur', written over a horizontal line.

L. McArthur - Director

The notes form part of these abbreviated accounts

MCV Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012 and 5 April 2013	1,417
DEPRECIATION	
At 6 April 2012	1,199
Charge for year	55
At 5 April 2013	1,254
NET BOOK VALUE	
At 5 April 2013	163
At 5 April 2012	218

3. INVESTMENT PROPERTY

	Total £
COST	
At 6 April 2012 and 5 April 2013	339,150
NET BOOK VALUE	
At 5 April 2013	339,150
At 5 April 2012	339,150

4. CREDITORS

Creditors include an amount of £274,862 (5.4.12 - £287,543) for which security has been given.

MCV Properties Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2013

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	5.4.13	5.4.12
	£	£
Repayable by instalments	251,692	264,373

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	5.4.13	5.4.12
			£	£
2	Share capital 1	£1	2	2