

REGISTERED NUMBER: SC237921

Abbreviated Unaudited Accounts for the Year Ended 5 April 2009

for

MCV Properties Limited

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MCV Properties Limited

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for the Year Ended 5 April 2009

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MCV Properties Limited

Company Information
for the Year Ended 5 April 2009

DIRECTORS: L McArthur
M C Vanzetta

SECRETARY: M C Vanzetta

REGISTERED OFFICE: Flat 3/1
161 West Street
Glasgow
G5 8BN

REGISTERED NUMBER: SC237921

ACCOUNTANTS: Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

MCV Properties Limited

Abbreviated Balance Sheet

5 April 2009

	Notes	5.4.09 £	£	5.4.08 £	£
FIXED ASSETS					
Tangible assets	2		515		687
CURRENT ASSETS					
Stocks		442,607		53,456	
Debtors		46,825		336,000	
Cash at bank		153		30,772	
		489,585		420,228	
CREDITORS					
Amounts falling due within one year	3	488,618		380,068	
NET CURRENT ASSETS			967		40,160
TOTAL ASSETS LESS CURRENT LIABILITIES			1,482		40,847
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,480		40,845
SHAREHOLDERS' FUNDS			1,482		40,847

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2010 and were signed on its behalf by:



L McArthur - Director

The notes form part of these abbreviated accounts

MCV Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2008 and 5 April 2009	1,417
DEPRECIATION	
At 6 April 2008	730
Charge for year	172
At 5 April 2009	902
NET BOOK VALUE	
At 5 April 2009	515
At 5 April 2008	687

3. **CREDITORS**

Creditors include an amount of £438,000 (5.4.08 - £287,250) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	5.4.09 £	5.4.08 £
2	Share capital 1	£1	2	2