

COMPANY REGISTRATION NUMBER SC237921

MCV PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

5TH APRIL 2005



MCV PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

18 MONTHS FROM 1ST NOVEMBER 2003 TO 5TH APRIL 2005

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MCV PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****18 MONTHS FROM 1ST NOVEMBER 2003 TO 5TH APRIL 2005**

	Note	5 Apr 05 £	£	31 Oct 03 £	£
FIXED ASSETS	2				
Tangible assets			650		-
CURRENT ASSETS					
Stocks		111,365		-	
Debtors		103,376		-	
Cash at bank and in hand		6,233		2	
		<u>220,974</u>		<u>2</u>	
CREDITORS: Amounts falling due within one year		<u>(195,108)</u>		-	
NET CURRENT ASSETS			<u>25,866</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,516</u>		<u>2</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and Loss Account			<u>26,514</u>		-
SHAREHOLDERS' FUNDS			<u>26,516</u>		<u>2</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the 18 months by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial 18 months and of its profit or loss for the financial 18 months in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 9th September 2005.


MS. L McARTHUR

MCV PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

5TH APRIL 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the 18 months.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	867
At 5th April 2005	<u>867</u>
DEPRECIATION	
Charge for 18 months	217
At 5th April 2005	<u>217</u>
NET BOOK VALUE	
At 5th April 2005	650

MCV PROPERTIES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****5TH APRIL 2005****3. SHARE CAPITAL****Authorised share capital:**

	5 Apr 05	31 Oct 03
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	5 Apr 05	31 Oct 03
	£	£
Ordinary share capital brought forward	2	—
Issue of ordinary shares	<u>—</u>	<u>2</u>
	<u>2</u>	<u>2</u>