Registered Number SC237828

Florenta Arts Ltd

Abbreviated Accounts

31 December 2009

Florenta Arts Ltd **Registered Number SC237828**

Company Information

Registered Office:
C/O D M McNaught & Co
166 Buchanan Street
Glasgow
G1 2LS

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Florenta Arts Ltd **Registered Number SC237828**

Balance Sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		24,843		28,280
			24,843		28,280
Current assets					
Stocks		10,542		11,835	
Debtors		23,571		25,919	
Cash at bank and in hand		4,646		10,529	
Total current assets		38,759		48,283	
Creditors: amounts falling due within one year		(20,384)		(26,557)	
Net current assets (liabilities)			18,375		21,726
Total assets less current liabilities			43,218		50,006
Total net assets (liabilities)			43,218		50,006
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			(6,782)		6
Shareholders funds			43,218		50,006

a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:
Mrs Judith Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 01 January 2009	74,154
Additions	1,120
At 31 December 2009	75,274
Depreciation	
At 01 January 2009	45,874
Charge for year	4,557
At 31 December 2009	50,431
Net Book Value	
At 31 December 2009	24,843
At 31 December 2008	28,280

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
50000 Ordinary shares of £1 each	50,000	50,000

4 Transactions with directors

Mrs Judith Brown had a loan during the year. The balance at 31 December 2009 was £3,850 (1 January 2009 - £6,910), £3,060 was repaid during the year.