REGISTERED NUMBER: SC237828 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

FOR

FLORENTA ARTS LTD

THURSDAY

SDKLFEIL
SCT 29/10/2009 190
COMPANIES HOUSE

29 OCT 2009

FLORENTA ARTS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2008

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FLORENTA ARTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS:	Mrs Judith Brown Mr Paul Brown
SECRETARY:	Mrs Judith Brown
REGISTERED OFFICE:	C/O D M McNaught & Co 166 Buchanan Street Glasgow G1 2LS
REGISTERED NUMBER:	SC237828 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LS

FLORENTA ARTS LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		28,280		33,330
CURRENT ASSETS					
Stocks		11,835		14,360	
Debtors		25,919		18,575	
Cash at bank and in hand		10,529		10,644	
		48,283		43,579	
CREDITORS					
Amounts falling due within one year		26,557		23,079	
NET CURRENT ASSETS			21,726		20,500
TOTAL ASSETS LESS CURRENT LIABILITIES			50,006		53,830
ACCRUALS AND DEFERRED INCOME			-		3,825
NET ASSETS			50,006		50,005
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Profit and loss account			6		5
SHAREHOLDERS' FUNDS			50,006		50,005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

FLORENTA ARTS LTD

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2009 and were signed on its behalf by:

Mrs Judith Brown - Director

The notes form part of these abbreviated accounts

FLORENTA ARTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008 and 31 December 2008	74,154
DEPRECIATION	
At 1 January 2008	40,824
Charge for year	5,050
At 31 December 2008	45,874
NET BOOK VALUE	
At 31 December 2008	28,280
At 31 December 2007	33,330

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
50,000	ORDINARY	£1	50,000	50,000

continued...

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	2008	2007
	£	£
Mrs Judith Brown		
Balance outstanding at start of year	1,300	1,518
Balance outstanding at end of year	6,910	1,300
Maximum balance outstanding during year	6,910	1,518