REGISTERED NUMBER: 237828 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

FOR

FLORENTA ARTS LTD

THURSDAY
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SCT 11/10/2007 1922
COMPANIES HOUSE

FLORENTA ARTS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:	Mrs Judith Brown Mr Paul Brown
SECRETARY:	Mrs Judith Brown
REGISTERED OFFICE:	C/O D M McNaught & Co 166 Buchanan Street Glasgow G1 2LS
REGISTERED NUMBER:	237828 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow G1 2LS
BANKERS	Bank of Scotland 1 High Street Renfrew PA4 8QJ
SOLICITORS:	Boyds Solicitors 146 West Regent Street Glasgow G2 2RZ

FLORENTA ARTS LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		39,290		44,930
CURRENT ASSETS					
Stocks		26,347		21,755	
Debtors		19,682		28,851	
Cash at bank and in hand		384		5,910	
		46,413		56,516	
CREDITORS					
Amounts falling due within one year	3	30,174		41,431	
NET CURRENT ASSETS			16,239		15,085
TOTAL ASSETS LESS CURRENT LIABILITIES			55,529		60,015
ACCRUALS AND DEFERRED INCOME			5,525		7,225
NET ASSETS			50,004		52,790
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			4		2,790
SHAREHOLDERS' FUNDS			50,004		52,790

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

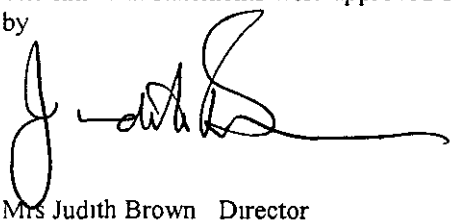
The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
31 DECEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2007 and were signed on its behalf by



Mrs Judith Brown Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	72,768
Additions	1,387
At 31 December 2006	74,155
DEPRECIATION	
At 1 January 2006	27,838
Charge for year	7,027
At 31 December 2006	34,865
NET BOOK VALUE	
At 31 December 2006	39,290
At 31 December 2005	44,930

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	3,074	576

continued

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
50,000	ORDINARY	£1	50,000	50,000

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2006 and 31 December 2005

	2006 £	2005 £
Mrs Judith Brown		
Balance outstanding at start of year		
Balance outstanding at end of year	1,518	
Maximum balance outstanding during year	1,518	

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FLORENTA ARTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 December 2006 on pages three to nine from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

26 September 2007

This page does not form part of the abbreviated accounts