

**JAMIESON DECORATORS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

Christies

Dalgety Bay Business Centre
Sybrig House
Ridge Way
Dalgety Bay
KY11 9JN

Jamieson Decorators Ltd
Company No. SC237708
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		236,251		227,840
			236,251		227,840
CURRENT ASSETS					
Stocks		194,301		103,436	
Debtors		162,156		171,666	
Cash at bank and in hand		488,048		450,477	
		844,505		725,579	
Creditors: Amounts Falling Due Within One Year					
		(157,706)		(122,506)	
NET CURRENT ASSETS (LIABILITIES)					
			686,799		603,073
TOTAL ASSETS LESS CURRENT LIABILITIES					
			923,050		830,913
NET ASSETS					
			923,050		830,913
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			922,950		830,813
SHAREHOLDERS' FUNDS					
			923,050		830,913

Jamieson Decorators Ltd
Company No. SC237708
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Thomas Jamieson

05/07/2017

Jamieson Decorators Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation charged
Plant & Machinery	10% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	10% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 November 2015	258,556
Additions	16,092
Disposals	(7,795)
As at 31 October 2016	<u>266,853</u>
Depreciation	
As at 1 November 2015	30,716
Provided during the period	5,998
Disposals	(6,112)
As at 31 October 2016	<u>30,602</u>
Net Book Value	
As at 31 October 2016	<u>236,251</u>
As at 1 November 2015	<u>227,840</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>100</u>	<u>100</u>	<u>100</u>

Jamieson Decorators Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.