

Registration number SC237708

Jamieson Decorators Limited

Abbreviated accounts

for the year ended 31 October 2006



Jamieson Decorators Limited

**Accountants' report on the unaudited financial statements to the directors of
Jamieson Decorators Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


Christies

**25 Ferryhills Road
North Queensferry
Fife**

KY11 1HE

Date: 11 July 2007

Jamieson Decorators Limited

**Abbreviated balance sheet
as at 31 October 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		45,711		44,817
Current assets					
Stocks		52,343		63,313	
Debtors		53,327		85,332	
Cash at bank and in hand		324,797		209,991	
		<u>430,467</u>		<u>358,636</u>	
Creditors: amounts falling due within one year		<u>(132,052)</u>		<u>(152,646)</u>	
Net current assets			<u>298,415</u>		<u>205,990</u>
Net assets			<u><u>344,126</u></u>		<u><u>250,807</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			344,026		250,707
Shareholders' funds			<u><u>344,126</u></u>		<u><u>250,807</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11 July 2007 and signed on its behalf by

T Jamieson
Director



J Jamieson
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

Notes to the abbreviated financial statements for the year ended 31 October 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	
Plant and machinery	10% reducing balance
Fixtures, fittings and equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Jamieson Decorators Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2006**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2005	60,665
Additions	4,974
At 31 October 2006	<u>65,639</u>
Depreciation	
At 1 November 2005	15,847
Charge for year	4,081
At 31 October 2006	<u>19,928</u>
Net book values	
At 31 October 2006	<u>45,711</u>
At 31 October 2005	<u>44,818</u>
3. Share capital	
	2006 2005
	£ £
Authorised	
100 Ordinary shares of £1 each	<u>100 100</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100 100</u>

FAILED VALIDATION