

Registration number SC237708

Jamieson Decorators Limited

Abbreviated accounts

for the year ended 31 October 2005



ECT 88700110 1188
COMPANIES HOUSE 17/08/2006

Jamieson Decorators Limited

**Accountants' report on the unaudited financial statements to the directors of
Jamieson Decorators Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Christies

Christies

**25 Ferryhills Road
North Queensferry
Fife**

KY11 1HE

Date: 7 August 2006

Jamieson Decorators Limited

**Abbreviated balance sheet
as at 31 October 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		44,817		47,758
Current assets					
Stocks		63,313		50,022	
Debtors		85,332		77,419	
Cash at bank and in hand		209,991		120,589	
		<u>358,636</u>		<u>248,030</u>	
Creditors: amounts falling due within one year		<u>(152,646)</u>		<u>(159,131)</u>	
Net current assets			205,990		<u>88,899</u>
Net assets			<u>250,807</u>		<u>136,657</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			250,707		<u>136,557</u>
Shareholders' funds			<u>250,807</u>		<u>136,657</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 .

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221. and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 7 August 2006 and signed on its behalf by

J Jamieson
Director



T Jamieson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-
Plant and machinery	- 10% reducing balance
Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Jamieson Decorators Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2005**

.. ... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2004	58,973
Additions	1,691
At 31 October 2005	60,664
Depreciation	
At 1 November 2004	11,215
Charge for year	4,632
At 31 October 2005	15,847
Net book values	
At 31 October 2005	44,817
At 31 October 2004	47,758
3. Share capital	2005 2004 £ £
Authorised	
100 Ordinary shares of £1 each	100 100
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100 100