

Registration number SC237708

Jamieson Decorators Limited

Abbreviated accounts

for the year ended 31 October 2004



Jamieson Decorators Limited

**Accountants' report on the unaudited financial statements to the directors of
Jamieson Decorators Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Christies

Christies

**25 Ferryhills Road
North Queensferry
Fife**

KY11 1HE

Date: 15 June 2005

Jamieson Decorators Limited

**Abbreviated balance sheet
as at 31 October 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		47,758		47,137
Current assets					
Stocks		50,022		75,365	
Debtors		77,419		72,343	
Cash at bank and in hand		120,589		146,388	
		<u>248,030</u>		<u>294,096</u>	
Creditors: amounts falling due within one year		<u>(159,131)</u>		<u>(249,499)</u>	
Net current assets			<u>88,899</u>		<u>44,597</u>
Total assets less current liabilities			136,657		91,734
Creditors: amounts falling due after more than one year			-		(358)
Net assets			<u>136,657</u>		<u>91,376</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			136,557		91,276
Shareholders' funds			<u>136,657</u>		<u>91,376</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and

(c) that we acknowledge our responsibilities for:

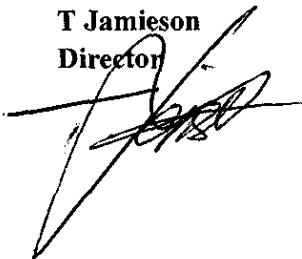
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 June 2005 and signed on its behalf by

T Jamieson
Director



J Jamieson
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

Notes to the abbreviated financial statements for the year ended 31 October 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Jamieson Decorators Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2004**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2003	52,624	
Additions	6,349	
At 31 October 2004	<u>58,973</u>	
Depreciation		
At 1 November 2003	5,487	
Charge for year	5,728	
At 31 October 2004	<u>11,215</u>	
Net book values		
At 31 October 2004	<u>47,758</u>	
At 31 October 2003	<u><u>47,137</u></u>	
3. Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	