

Registration number SC 237708

Jamieson Decorators Limited

Abbreviated accounts

for the year ended 31 October 2003



Jamieson Decorators Limited

**Accountants' report on the unaudited financial statements to the directors of
Jamieson Decorators Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Christies

Christies

**25 Ferryhills Road
North Queensferry
Fife**

KY11 1HE

Date: 23 July 2004

Jamieson Decorators Limited

**Abbreviated balance sheet
as at 31 October 2003**

	Notes	2003	
		£	£
Fixed assets			
Tangible assets	2		47,137
Current assets			
Stocks		75,365	
Debtors		72,343	
Cash at bank and in hand		146,388	
		<u>294,096</u>	
Creditors: amounts falling due within one year		<u>(249,499)</u>	
Net current assets			<u>44,597</u>
Total assets less current liabilities			91,734
Creditors: amounts falling due after more than one year			(358)
Net assets			<u>91,376</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			91,276
Shareholders' funds			<u>91,376</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2003 and

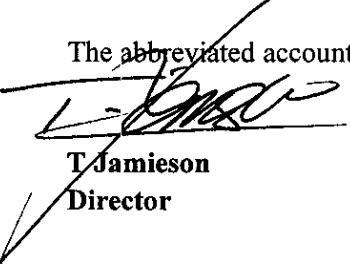
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 July 2004 and signed on its behalf by



T Jamieson
Director



J Jamieson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Jamieson Decorators Limited

Notes to the abbreviated financial statements for the year ended 31 October 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Jamieson Decorators Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2003**

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2. Fixed assets	Tangible fixed assets £
Cost	
Additions	61,332
Disposals	(8,708)
At 31 October 2003	<u>52,624</u>
Depreciation	
Charge for year	<u>5,487</u>
At 31 October 2003	<u>5,487</u>
Net book value	
At 31 October 2003	<u><u>47,137</u></u>
3. Share capital	2003 £
Authorised	
100.00 Ordinary shares of 1.00 each	<u>100</u>
Allotted, called up and fully paid	
100 Ordinary shares of 1 each	<u><u>100</u></u>