REGISTERED NUMBER: SC237682 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

John Syme & Co. Ltd

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for the Year Ended 31 October 2012

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John Syme & Co. Ltd

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	Mr D B Scobbie
SECRETARY:	Mrs D P Fullerton Scobbie
REGISTERED OFFICE:	19 Willow Grove West Myreton Menstrie Clacks FK11 7DQ
REGISTERED NUMBER:	SC237682 (Scotland)
ACCOUNTANTS:	Yates & Co Chartered Accountants Registered Auditor 102 Manor Street Falkirk Central FK1 1NU

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		34,523		21,480
			34,523		21,480
CURRENT ASSETS					
Stocks		13,400		14,900	
Debtors	4	57,392		81,933	
Cash at bank and in hand		870		1,033	
		71,662		97,866	
CREDITORS					
Amounts falling due within one year	5	72,488		101,505	
NET CURRENT LIABILITIES			(826)		(3,639)
TOTAL ASSETS LESS CURRENT LIABILITIES			33,697		17,841
CREDITORS					
Amounts falling due after more than one year	5		(22,118)		(16,288)
PROVISIONS FOR LIABILITIES			(4,955)		(1,419)
NET ASSETS			6,624		134
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			6,622		132
SHAREHOLDERS' FUNDS			6,624		134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2013 and were signed by:

Mr D B Scobbie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	4,000
AMORTISATION	
At 1 November 2011 and 31 October 2012	4,000
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	61,486
Additions	28,000
Disposals	(18,995)
At 31 October 2012	70,491
DEPRECIATION	
At 1 November 2011	40,006
Charge for year	10,209
Eliminated on disposal	(14,247)
At 31 October 2012	35,968
NET BOOK VALUE	
At 31 October 2012	34,523
At 31 October 2011	21,480

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (31.10.11 - £ 5,925)

5. CREDITORS

Creditors include an amount of £ 55,453 (31.10.11 - £ 46,694) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	Ordinary	£1	2	2

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7. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12	31.10.11
	£	£
Mr D B Scobbie		
Balance outstanding at start of year	23,700	24,072
Amounts repaid	(23,700)	(372)
Balance outstanding at end of year	-	23,700

The directors' loans are non-interest bearing and carry no fixed terms of repayment.

8. RELATED PARTY DISCLOSURES

During the year the following dividends were paid to the directors of the company in respect of ordinary shares held:-

	31.10.12	31.10.11
	£	£
Mr D B Scobbie	5,000	3,000
	5,000	3,000

During the year the following dividends were paid to close family members of the directors of the company in respect of ordinary shares held:-

	31.10.12	31.10.11
	£	£
Mrs D P Fullerton-Scobbie	5,000	3,000
	5,000	3,000

Mr D B Scobbie, the sole Director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued Ordinary Share Capital.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
John Syme & Co. Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Syme & Co. Ltd for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of John Syme & Co. Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Syme & Co. Ltd and state those matters that we have agreed to state to the director of John Syme & Co. Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that John Syme & Co. Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Syme & Co. Ltd. You consider that John Syme & Co. Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Syme & Co. Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

23 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.