Registered Number SC237462

G. J. Transport Limited

Abbreviated Accounts

28 March 2012

G. J. Transport Limited **Registered Number SC237462**

Company Information

Registered Office:
13 Finlayson Drive
Airdrie
Lanarkshire
ML6 8LU

Reporting Accountants:
John A McElholm FCA

71 Beech Avenue
Newton Mearns
Glasgow
G77 5QR

G. J. Transport Limited **Registered Number SC237462**

Balance Sheet as at 28 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		147,064		86,756
			147,064		86,756
Current assets					
Debtors		90,241		137,288	
Cash at bank and in hand		177,785		41,375	
Total current assets		268,026		178,663	
Creditors: amounts falling due within one year		(136,896)		(95,449)	
Net current assets (liabilities)			131,130		83,214
Total assets less current liabilities			278,194		169,970
Creditors: amounts falling due after more than one year			(57,968)		(33,236)
Provisions for liabilities			(9,500)		(4,700)
Total net assets (liabilities)			210,726		132,034
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			210,626		131,934
Shareholders funds			210,726		132,034

a. For the year ending 28 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:
G W Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 29 March 2011	145,313
Additions	111,394
Disposals	(27,147)
At 28 March 2012	229,560
Depreciation	
At 29 March 2011	58,557
Charge for year	37,941
On disposals	(14,002)
At 28 March 2012	82,496
Net Book Value	
At 28 March 2012	147,064
At 28 March 2011	86,756

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

G W Thomson had a loan during the year. The balance at 28 March 2012 was £1,761 (29 March 2011 - £(3,811)), £(12,428) was advanced and £(18,000) was repaid during the year.