

COMPANY REGISTRATION NUMBER SC237421

H A ROSS (FARMERS) LTD
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2011

SATURDAY



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24/03/2012

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COMPANIES HOUSE

A W GRAY & BUTLER

Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

H A ROSS (FARMERS) LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

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H A ROSS (FARMERS) LTD

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF H A ROSS
(FARMERS) LTD**

YEAR ENDED 30 SEPTEMBER 2011

As described on the balance sheet, the director of the company business is responsible for the preparation of the abbreviated accounts for the year ended 30 September 2011, set out on pages 2 to 5.

You consider that the company business is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W Gray & Butler

**A W GRAY & BUTLER
Chartered Accountants**

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

6 March 2012

H A ROSS (FARMERS) LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>48,973</u>	<u>57,886</u>
CURRENT ASSETS			
Stocks		41,815	51,640
Debtors		1,943	5,532
Cash at bank and in hand		<u>74,570</u>	<u>47,540</u>
		118,328	104,712
CREDITORS: Amounts falling due within one year		<u>81,586</u>	<u>75,538</u>
NET CURRENT ASSETS		<u>36,742</u>	<u>29,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,715</u>	<u>87,060</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>85,713</u>	<u>87,058</u>
SHAREHOLDER'S FUNDS		<u>85,715</u>	<u>87,060</u>

The director is satisfied that the company business is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company business keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements accounts which give a true and fair view of the state of affairs of the company business as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements accounts, so far as applicable to the company business.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

H A ROSS (FARMERS) LTD
ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 March 2012.



MR B ROSS
Director

Company Registration Number: SC237421

The notes on pages 4 to 5 form part of these abbreviated accounts.

H A ROSS (FARMERS) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Implements and Equipment	- 15% reducing balance
Van	- 20% straight line
Office Equipment	- 20% reducing balance
Teleporter/Tractor	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

H A ROSS (FARMERS) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2010	121,310
Additions	<u>2,550</u>
At 30 September 2011	<u>123,860</u>
DEPRECIATION	
At 1 October 2010	63,424
Charge for year	<u>11,463</u>
At 30 September 2011	<u>74,887</u>
NET BOOK VALUE	
At 30 September 2011	<u>48,973</u>
At 30 September 2010	<u>57,886</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 ordinary shares shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>