

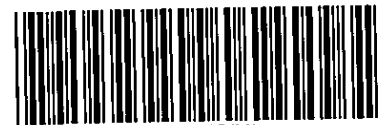
COMPANY REGISTRATION NUMBER SC237421

H A ROSS (FARMERS) LTD
FINANCIAL STATEMENTS ACCOUNTS
30 SEPTEMBER 2009

A W GRAY & BUTLER

Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

SATURDAY



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COMPANIES HOUSE

H A ROSS (FARMERS) LTD
FINANCIAL STATEMENTS ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

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H A ROSS (FARMERS) LTD
THE DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2009

The director has pleasure in presenting his report and the unaudited financial statements accounts of the company business for the year ended 30 September 2009.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be farming and animal husbandry.

DIRECTOR

The director who served the company business during the year was as follows:

Mr B Ross

**SMALL COMPANY
BUSINESS PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by order of the director



ALISON M ROSS
Company
Business Secretary

Approved by the director on 24 December 2009

H A ROSS (FARMERS) LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF H A ROSS
(FARMERS) LTD
YEAR ENDED 30 SEPTEMBER 2009

As described on the balance sheet, the director of the company business is responsible for the preparation of the financial statements accounts for the year ended 30 September 2009, set out on pages 3 to 8.

You consider that the company business is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

23 December 2009

H A ROSS (FARMERS) LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2009

	Note	2009 £	2008 £
TURNOVER		116,891	128,651
Cost of sales		<u>69,390</u>	<u>77,119</u>
GROSS PROFIT		47,501	51,532
Administrative expenses		<u>36,605</u>	<u>35,153</u>
OPERATING PROFIT	2	10,896	16,379
Interest receivable		350	3,721
Interest payable and similar charges		(87)	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>11,159</u>	<u>20,100</u>
Tax on profit on ordinary activities		<u>(3,215)</u>	<u>2,633</u>
PROFIT FOR THE FINANCIAL YEAR		<u>14,374</u>	<u>17,467</u>

The notes on pages 6 to 8 form part of these financial statements accounts.

H A ROSS (FARMERS) LTD

BALANCE SHEET

30 SEPTEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	<u>61,420</u>	<u>48,329</u>
CURRENT ASSETS			
Stocks		53,730	49,410
Debtors	5	10,824	9,545
Cash at bank		<u>60,043</u>	<u>73,428</u>
		124,597	132,383
CREDITORS: Amounts falling due within one year	6	<u>99,003</u>	<u>102,072</u>
NET CURRENT ASSETS		<u>25,594</u>	<u>30,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,014</u>	<u>78,640</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>87,012</u>	<u>78,638</u>
SHAREHOLDER'S FUNDS		<u>87,014</u>	<u>78,640</u>

The director is satisfied that the company business is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company business keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements accounts which give a true and fair view of the state of affairs of the company business as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements accounts, so far as applicable to the company business.

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements accounts.

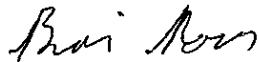
H A ROSS (FARMERS) LTD

BALANCE SHEET *(continued)*

30 SEPTEMBER 2009

These financial statements accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements accounts were approved and signed by the director and authorised for issue on 24 December 2009.



MR B ROSS

Director

Company Registration Number: SC237421

The notes on pages 6 to 8 form part of these financial statements accounts.

H A ROSS (FARMERS) LTD
NOTES TO THE FINANCIAL STATEMENTS ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Implements and Equipment	- 15% reducing balance
Office Equipment	- 20% reducing balance
Teleporter	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's remuneration	6,210	7,500
Depreciation of owned fixed assets	7,364	10,349
Depreciation of assets held under hire purchase agreements	<u>6,870</u>	<u>—</u>

H A ROSS (FARMERS) LTD
NOTES TO THE FINANCIAL STATEMENTS ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

3. DIVIDENDS

Equity dividends

	2009 £	2008 £
Paid during the year:		
Dividends on equity shares	<u>6,000</u>	<u>6,000</u>

4. TANGIBLE FIXED ASSETS

	Quota £	Implements and Equipment £	Office Equipment £	Teleporter and Tractor £	Total £
COST					
At 1 October 2008	2,295	42,120	3,639	36,120	84,174
Additions	—	1,975	—	34,350	36,325
Disposals	—	(9,000)	—	—	(9,000)
At 30 September 2009	<u>2,295</u>	<u>35,095</u>	<u>3,639</u>	<u>70,470</u>	<u>111,499</u>
DEPRECIATION					
At 1 October 2008	—	26,353	2,268	7,224	35,845
Charge for the year	—	1,311	274	12,649	14,234
At 30 September 2009	<u>—</u>	<u>27,664</u>	<u>2,542</u>	<u>19,873</u>	<u>50,079</u>
NET BOOK VALUE					
At 30 September 2009	<u>2,295</u>	<u>7,431</u>	<u>1,097</u>	<u>50,597</u>	<u>61,420</u>
At 30 September 2008	<u>2,295</u>	<u>15,767</u>	<u>1,371</u>	<u>28,896</u>	<u>48,329</u>

Hire purchase agreements

Included within the net book value of £61,420 is £27,480 (2008 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements accounts in the year in respect of such assets amounted to £6,870 (2008 - £Nil).

5. DEBTORS

	2009 £	2008 £
Trade debtors	5,845	3,540
Corporation tax repayable	3,460	—
VAT Account	1,519	6,005
	<u>10,824</u>	<u>9,545</u>

H A ROSS (FARMERS) LTD
NOTES TO THE FINANCIAL STATEMENTS ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

6. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	19,830	8,593
Corporation tax	—	9,316
Hire purchase agreements	12,727	—
Director's Loan	66,446	84,163
	<u>99,003</u>	<u>102,072</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
			£
2 ordinary shares shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	78,638	67,171
Profit for the financial year	14,374	17,467
Equity dividends	(6,000)	(6,000)
Balance carried forward	<u>87,012</u>	<u>78,638</u>