

Registered number
SC237421

H A Ross (Farmers) Limited
Report and Accounts
30 September 2005



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COMPANIES HOUSE 21/12/05

H A Ross (Farmers) Limited
Company Information

Director

Brian Ross

Secretary

Alison M Ross

Reporting accountants

A W Gray & Butler
10 Knockbreck Street
Tain
Ross Shire
IV19 1BJ

Bankers

Royal Bank of Scotland
60 High Street
Invergordon
IV18 0DH

Registered office

10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Registered number

SC237421

H A Ross (Farmers) Limited

Director's Report

The director presents his report and accounts for the year ended 30 September 2005.

Principal activities

The company's principal activity during the year continued to be farming and animal husbandry.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
Brian Ross	1	1

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

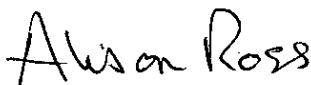
The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9 December 2005.

Alison M Ross
Secretary



H A Ross (Farmers) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of H A Ross (Farmers) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2005, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W Gray & Butler
Chartered Accountants

10 Knockbreck Street
Tain
Ross Shire
IV19 1BJ

9 December 2005

H A Ross (Farmers) Limited
Profit and Loss Account
for the year ended 30 September 2005

	Notes	2005 £	2004 £
Turnover		126,541	145,487
Cost of sales		(72,281)	(88,347)
Gross profit		<u>54,260</u>	<u>57,140</u>
Administrative expenses		(45,383)	(42,996)
Operating profit	2	<u>8,877</u>	<u>14,144</u>
Interest receivable		476	370
Interest payable		-	(9)
Profit on ordinary activities before taxation		<u>9,353</u>	<u>14,505</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>9,353</u>	<u>14,505</u>
Dividends		-	(8,000)
Retained profit for the financial year	7	<u>9,353</u>	<u>6,505</u>

H A Ross (Farmers) Limited
Balance Sheet
as at 30 September 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	3	29,628	34,544
Current assets			
Stocks		63,410	75,140
Debtors	4	1,978	2,547
Cash at bank and in hand		22,925	5,063
		<u>88,313</u>	<u>82,750</u>
Creditors: amounts falling due within one year	5	(93,645)	(102,351)
Net current liabilities		<u>(5,332)</u>	<u>(19,601)</u>
Net assets		<u>24,296</u>	<u>14,943</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	24,294	14,941
Shareholders' funds		<u>24,296</u>	<u>14,943</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Brian Ross
Director

Approved by the board on 9 December 2005

Brian Ross

H A Ross (Farmers) Limited
Notes to the Accounts
for the year ended 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Implements and Equipment	15% reducing balance
Office Equipment	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,916	5,806
Directors' remuneration	<u>7,800</u>	<u>7,800</u>

3 Tangible fixed assets

	Quota	Implements and Equipment	Office Equipment	Total
	£	£	£	£
Cost				
At 1 October 2004	2,295	41,998	2,216	46,509
At 30 September 2005	<u>2,295</u>	<u>41,998</u>	<u>2,216</u>	<u>46,509</u>
Depreciation				
At 1 October 2004	-	11,317	648	11,965
Charge for the year	-	<u>4,602</u>	<u>314</u>	<u>4,916</u>
At 30 September 2005	<u>-</u>	<u>15,919</u>	<u>962</u>	<u>16,881</u>
Net book value				
At 30 September 2005	<u>2,295</u>	<u>26,079</u>	<u>1,254</u>	<u>29,628</u>
At 30 September 2004	<u>2,295</u>	<u>30,681</u>	<u>1,568</u>	<u>34,544</u>

H A Ross (Farmers) Limited
Notes to the Accounts
for the year ended 30 September 2005

4 Debtors			2005	2004
			£	£
Trade debtors			<u>1,978</u>	<u>2,547</u>
5 Creditors: amounts falling due within one year			2005	2004
			£	£
Bank loans and overdrafts			-	821
Trade creditors			21,329	11,338
Directors' Loan			<u>72,316</u>	<u>90,192</u>
			<u>93,645</u>	<u>102,351</u>
6 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
7 Profit and loss account			2005	2004
			£	£
At 1 October			14,941	8,436
Retained profit			9,353	6,505
			<u>24,294</u>	<u>14,941</u>
At 30 September				