Registered Number SC237409

Gibb's Bakery & Coffee Shop Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
65 Broad Street
Fraserburgh
Aberdeenshire
AB43 9AU

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Gibb's Bakery & Coffee Shop Limited **Registered Number SC237409**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		64,974		66,388
			64,974		66,388
Current assets					
Stocks		500		500	
Cash at bank and in hand		436		754	
Total current assets		936		1,254	
Creditors: amounts falling due within one year		(52,376)		(46,712)	
Net current assets (liabilities)			(51,440)		(45,458)
Total assets less current liabilities			13,534		20,930
Total net assets (liabilities)			13,534		20,930
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			13,532		20,928
Shareholders funds			13,534		20,930

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:
Mrs J B Gibb, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	20% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 November 2010	82,009
At 31 October 2011	82,009
Depreciation	
At 01 November 2010	15,621
Charge for year	1,414
At 31 October 2011	17,035
Net Book Value	
At 31 October 2011	64,974
At 31 October 2010	66,388

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2