Registered Number SC237304

SCROLLRITE FABRICATORS (PAISLEY) LTD.

Abbreviated Accounts

31 August 2012

SCROLLRITE FABRICATORS (PAISLEY) LTD. **Registered Number SC237304**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	4,122	5,490
		4,122	5,490
Current assets			
Stocks		2,652	3,350
Debtors		9,292	26,923
Cash at bank and in hand		1,177	7,230
		13,121	37,503
Creditors: amounts falling due within one year		(25,996)	(34,977)
Net current assets (liabilities)		(12,875)	2,526
Total assets less current liabilities		(8,753)	8,016
Creditors: amounts falling due after more than one year		-	(1,480)
Total net assets (liabilities)		(8,753)	6,536
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(8,853)	6,436
Shareholders' funds		(8,753)	6,536

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:
John Davison, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance
Motor vehicles - 25% reducing balance

Other accounting policies
Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	11,650
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	11,650
Depreciation	
At 1 September 2011	6,160
Charge for the year	1,368
On disposals	-
At 31 August 2012	7,528
Net book values	

At 31 August 2012	4,122
At 31 August 2011	5,490

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	John Davison
Description of the transaction:	Directors loan account
Balance at 1 September 2011:	£ 10,628
Advances or credits made:	-
Advances or credits repaid:	£ 10,628
Balance at 31 August 2012:	£ 0

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