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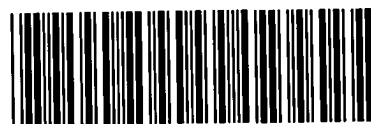
REGISTERED NUMBER: SC237151 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

JOHN AIRD FARRIERS LIMITED

FRIDAY



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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JOHN AIRD FARRIERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: John Aird

SECRETARY: Jane Aird

REGISTERED OFFICE: 4d Auchingramont Road
Hamilton
ML3 6JT

REGISTERED NUMBER: SC237151 (Scotland)

ACCOUNTANTS: William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

BANKERS: Clydesdale Bank plc
135 Almada Street
Hamilton
ML3 0EX

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		8,837		13,254
			<u>8,837</u>		<u>13,254</u>
CURRENT ASSETS					
Stocks		279		223	
Debtors		6,216		1,741	
Cash at bank and in hand		12,907		12,244	
		<u>19,402</u>		<u>14,208</u>	
CREDITORS					
Amounts falling due within one year	4	24,639		21,629	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(5,237)</u>		<u>(7,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,600		5,833
CREDITORS					
Amounts falling due after more than one year	4		(1,427)		(2,983)
PROVISIONS FOR LIABILITIES			<u>(1,768)</u>		<u>(2,206)</u>
NET ASSETS			<u>405</u>		<u>644</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			403		642
			<u>405</u>		<u>644</u>
SHAREHOLDERS' FUNDS			<u>405</u>		<u>644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

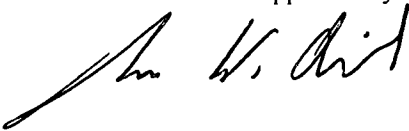
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

X 

John Aird - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	30,000
AMORTISATION	
At 1 August 2015 and 31 July 2016	30,000
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	18,139
DEPRECIATION	
At 1 August 2015	4,885
Charge for year	4,417
At 31 July 2016	9,302
NET BOOK VALUE	
At 31 July 2016	8,837
At 31 July 2015	13,254

4. CREDITORS

Creditors include an amount of £2,983 (31.7.15 - £4,539) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
2	Ordinary	£1	2	2

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16 £	31.7.15 £
John Aird		
Balance outstanding at start of year	17,783	9,921
Amounts advanced	-	7,862
Amounts repaid	(221)	-
Balance outstanding at end of year	17,562	17,783

The above balance which is due to the director is unsecured, interest free and has no fixed repayment terms.

7. CONTROL

The director's beneficial interest is 100% of the company's issued share capital. The director therefore controls the company.