Registrars

REGISTERED NUMBER: 237151 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 20 SEPTEMBER 2002 TO 31 JULY 2003

FOR

JOHN AIRD FARRIERS LIMITED



JOHN AIRD FARRIERS LIMITED

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FOR THE PERIOD 20 SEPTEMBER 2002 TO 31 JULY 2003

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JOHN AIRD FARRIERS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 20 SEPTEMBER 2002 TO 31 JULY 2003

DIRECTOR:	John Aird
SECRETARY:	Jane Grant
REGISTERED OFFICE:	Whitesidehill Farm Waterside Lesmahagow ML11 0HL
REGISTERED NUMBER:	237151 (Scotland)
ACCOUNTANTS:	William Duncan & Co Chartered Accountants Silverwells House 114 Cadzow Street Hamilton ML3 6HP

JOHN AIRD FARRIERS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		27,000
CURRENT ASSETS:			
Debtors		495	
Cash at bank		770	
		1,265	
CREDITORS: Amounts falling due within one year		26,743	
NET CURRENT LIABILITIES:			(25,478)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,522
CREDITORS: Amounts falling due after more than one year			564
			£958
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			956
SHAREHOLDERS' FUNDS:			£958

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

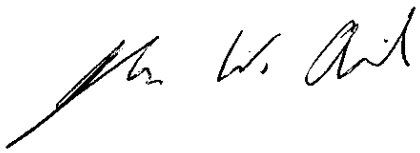
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31 JULY 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

John Aird - Director

Approved by the Board on 3 October 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 20 SEPTEMBER 2002 TO 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	30,000
At 31 July 2003	30,000
AMORTISATION:	
Charge for period	3,000
At 31 July 2003	3,000
NET BOOK VALUE:	
At 31 July 2003	27,000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

4. TRANSACTIONS WITH DIRECTOR

The following loan from a director subsisted during the period ended 31 July 2003:

	£
John Aird	
Balance outstanding at start of year	-
Balance outstanding at end of year	17,293
Maximum balance outstanding during year	17,293

The above balance, which is due to the director, is unsecured and has no fixed repayment terms.

5. CONTROL

The director's beneficial interest is 100% of the company's issued share capital. The director therefore controls the company.