Registered number: SC237136

FBD SYSTEM SCAFFOLD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

FBD System Scaffold Limited
Company No. SC237136
Abbreviated Balance Sheet 30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		189,851		206,850
			189,851		206,850
CURRENT ASSETS					
Debtors		56,000		-	
		56,000		-	
Creditors: Amounts Falling Due Within One Year		(77,723)		(77,823)	
NET CURRENT ASSETS (LIABILITIES)			(21,723)		(77,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			168,128		129,027
Creditors: Amounts Falling After More Than One Year	3		(454,192)		(420,588)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(12,848)		(11,749)
NET ASSETS			(298,912)		(303,310)
CAPITAL AND RESERVES					
Called up share capital	4		27,500		27,500
Share premium account			97,500		97,500
Capital redemption reserve			425,000		425,000
Profit and loss account			(848,912)		(853,310)
SHAREHOLDERS' FUNDS			(298,912)		(303,310)

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Derek Kilcoyne _____

31/05/2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts and derives from the provision of goods falling within the company's ordinary activities.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5% Straight Line
Fixtures & Fittings	50% Straight Line

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6 . Government grant

Government grants have been disclosed in the financial statement in line with the SSAP 4 disclosure requirements. Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2 . **Tangible Assets**

	Total
Cost	£
As at 1 October 2011	342,838
As at 30 September 2012	342,838
Depreciation	
As at 1 October 2011	135,988
Provided during the period	16,999
As at 30 September 2012	152,987
Net Book Value	
As at 30 September 2012	189,851
As at 1 October 2011	206,850

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2012	2011
	£	£
Plant & Machinery	112,167	128,659

3 . **Creditors: Amounts Falling After More Than One Year**

	2012	2011
	£	£
Government grants after one year	58,234	64,630
Amounts owed to related parties	395,958	355,958
	454,192	420,588

4 . **Capital Grants**

	2012	2011
	£	£
Balance at 1 October	71,026	77,422
Increase / (Decrease) in the year	(6,396)	(6,396)
Balance at 30 September	64,630	71,026

5 . **Share Capital**

			2012	2011
Allotted, called up and fully paid:	**Value**	**Number**	£	£
Ordinary A shares	1	27500	27,500	27,500

6 . **Ultimate Controlling Party**

The company's ultimate controlling party is the Firm Of S & A Kilcoyne (an unincorporated Scottish Partnership) by virtue of his ownership of 100% of the issued share capital in the company. This partnership is wholly owned by the three directors.

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