

Registered Number SC236839

Colin Fraser Ltd

Abbreviated Accounts

31 August 2012

Colin Fraser Ltd

Registered Number SC236839

Company Information

Registered

Office:

15 Golden Square
Aberdeen
AB10 1WF

Reporting Accountants:

Gordon S Mitchell

Accountants & Tax Advisors

60 Dee Street
Aberdeen
AB11 6DS

Solicitors:

Burnett & Reid
15 Golden Square
Aberdeen
AB10 1WF

Colin Fraser Ltd

Registered Number SC236839

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	22,966	30,391
		<u>22,966</u>	<u>30,391</u>
Current assets			
Stocks		1,300	5,500
Debtors		223,830	260,305
Cash at bank and in hand		178,778	164,664
Total current assets		<u>403,908</u>	<u>430,469</u>
Creditors: amounts falling due within one year		(199,154)	(244,288)
Net current assets (liabilities)		204,754	186,181
Total assets less current liabilities		<u>227,720</u>	<u>216,572</u>
Provisions for liabilities		(3,438)	(4,648)
Total net assets (liabilities)		<u>224,282</u>	<u>211,924</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		223,282	210,924
Shareholders funds		<u>224,282</u>	<u>211,924</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2012

And signed on their behalf by:

C B Fraser, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Leasing commitments

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	0% Straight line over 5 years

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2011	72,069
Additions	688
At 31 August 2012	<u>72,757</u>
 Depreciation	
At 01 September 2011	41,678
Charge for year	8,113
At 31 August 2012	<u>49,791</u>
 Net Book Value	

At 31 August 2012		22,966
At 31 August 2011	-	<u>30,391</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
500 "A" Ordinary shares of £1 each	500	500
500 "B" Ordinary shares of £1 each	500	500