

Registered Number SC236839

Colin Fraser Ltd

Abbreviated Accounts

31 August 2011

Colin Fraser Ltd

Registered Number SC236839

Company Information

Registered Office:

15 Golden Square
Aberdeen
AB10 1WF

Reporting Accountants:

Gordon S Mitchell

Accountants and Tax Advisors

60 Dee Street
Aberdeen
AB11 6DS

Solicitors:

Burnett & Reid
15 Golden Square
Aberdeen
AB10 1WF

Colin Fraser Ltd

Registered Number SC236839

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	30,391	34,954
		<u>30,391</u>	<u>34,954</u>
Current assets			
Stocks		5,500	11,503
Debtors		260,305	274,693
Cash at bank and in hand		164,664	117,033
Total current assets		<u>430,469</u>	<u>403,229</u>
Creditors: amounts falling due within one year		(244,288)	(224,844)
Net current assets (liabilities)		186,181	178,385
Total assets less current liabilities		<u>216,572</u>	<u>213,339</u>
Provisions for liabilities		(4,648)	(5,464)
Total net assets (liabilities)		<u>211,924</u>	<u>207,875</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		210,924	206,875
Shareholders funds		<u>211,924</u>	<u>207,875</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2012

And signed on their behalf by:

C B Fraser, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Leasing commitments

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	0% Straight line over 5 years

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2010	69,188
Additions	4,134
Disposals	(1,253)
At 31 August 2011	<u>72,069</u>
 Depreciation	
At 01 September 2010	34,234
Charge for year	8,430
On disposals	(986)
At 31 August 2011	<u>41,678</u>

Net Book Value

At 31 August 2011

30,391

At 31 August 2010

34,954

3 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

500 "A" Ordinary shares of £1
each

500

500

500 "B" Ordinary shares of £1
each

500

500