REGISTERED NUMBER: SC236821 (Scotland)

T L Joinery Limited

Abbreviated Accounts

for the year ended

30th September 2016

T L Joinery Limited (Registered number: SC236821)

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T L Joinery Limited

Company Information
for the year ended 30th September 2016

Directors:	K Lee C H Tait
Secretary:	K Lee
Registered office:	Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL
Registered number:	SC236821 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

T L Joinery Limited (Registered number: SC236821)

Abbreviated Balance Sheet
30th September 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		7,877		10,232
			7,877		10,232
Current assets					
Stocks		1,800		1,800	
Debtors		23,480		46,183	
Cash at bank		10,854		14,887	
		36,134		62,870	
Creditors					
Amounts falling due within one year		23,369		23,333	
Net current assets			12,765		39,537
Total assets less current liabilities			20,642		49,769
Creditors					
Amounts falling due after more than one year			-		(1,531)
Provisions for liabilities			(1,575)		(2,046)
Net assets			19,067		46,192
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			18,967		46,092
Shareholders' funds			19,067		46,192

The notes on pages 4 to 6 form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30th September 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th April 2017 and were signed on its behalf by:

K Lee - Director

Notes to the Abbreviated Accounts for the year ended 30th September 2016

1. **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year or the fair value of services provided for amounts not invoiced. Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer.

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included as amounts recoverable on contracts within debtors.

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance
Office equipment - 20% reducing balance
Motor vehicles - 25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

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2. **Intangible fixed assets**

	Total £
Cost	
At 1st October 2015 and 30th September 2016	20,000
Amortisation	
At 1st October 2015 and 30th September 2016	20,000
Net book value	
At 30th September 2016	-
At 30th September 2015	-

3. **Tangible fixed assets**

	Total £
Cost	
At 1st October 2015	26,344
Additions	218
At 30th September 2016	26,562
Depreciation	
At 1st October 2015	16,112
Charge for year	2,573
At 30th September 2016	18,685
Net book value	
At 30th September 2016	7,877
At 30th September 2015	10,232

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

5. **Transactions with directors**

Advances to directors directors subsisted during the years ended 30th September 2016 and 30th September 2015:

	2016 £	2015 £
K Lee		
Balance outstanding at start of year	22,424	17,238
Amounts advanced	26,411	31,796
Amounts repaid	(39,964)	(26,610)
Balance outstanding at end of year	8,871	22,424

continued...

5. **Transactions with directors - continued**

C H Tait		
Balance outstanding at start of year	21,930	16,804
Amounts advanced	26,517	31,736
Amounts repaid	(39,964)	(26,610)
Balance outstanding at end of year	8,483	21,930

The loan is unsecured and repayable on demand. Interest is charged at the official rates published by HM Revenue and Customs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.