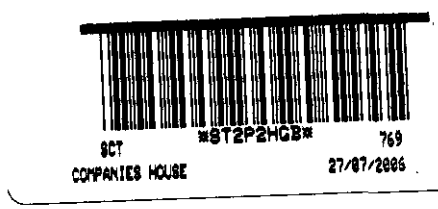
Registration number SC236821

T L Joinery Limited

Abbreviated accounts

for the year ended 30th September 2005



T L Joinery Limited

Abbreviated balance sheet
as at 30th September 2005

	Notes	2005 £	2005 £	Restated 2004 £	Restated 2004 £
Fixed assets					
Intangible assets	2		8,000		12,000
Tangible assets	2		8,091		6,210
			16,091		18,210
Current assets					
Stocks		2,417		14,933	
Debtors		19,681		10,547	
Cash at bank and in hand		10,157		15,010	
		32,255		40,490	
Creditors: amounts falling due within one year		(47,137)		(41,287)	
Net current liabilities			(14,882)		(797)
Total assets less current liabilities			1,209		17,413
Creditors: amounts falling due after more than one year			(1,882)		(4,113)
Net (liabilities)/assets			(673)		13,300
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(773)		13,200
Shareholders' funds			(673)		13,300

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30th September 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 26th July 2006 and signed on its behalf by

K Lee
Director

Notes to the abbreviated financial statements for the year ended 30th September 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Change in accounting policy

During the year the company has adopted Urgent Issues Task Force Abstract 40 ('UITF 40') regarding revenue recognition. The main impact of the adoption of UITF 40 has been to account for unbilled turnover on contracts in progress as a debtor (amounts recoverable on contracts) rather than within stocks (work in progress). A prior year adjustment has been made to transfer £8,425 from stocks to debtors. The impact on the current year is to include £9,783 in debtors that would previously have been included in stocks. There has been no impact on the reported profit in the current or prior year from this change.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the years or the fair value of services provided for amounts not invoiced. Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included as amounts recoverable on contracts within debtors.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Office equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

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1.8. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.10. Going concern

The continued trading of the company is dependent on the future support of the directors through their loan accounts. The directors have confirmed that they will continue to support the company throughout the coming year. The accounts have therefore been prepared on the going concern basis.

2. Fixed assets	Intangible Assets £	Tangible Fixed Assets £	Total £
Cost			
At 1st October 2004	20,000	8,383	28,383
Additions	-	4,385	4,385
At 30th September 2005	20,000	12,768	32,768
Depreciation and Provision for diminution in value			
At 1st October 2004	8,000	2,173	10,173
Charge for year	4,000	2,504	6,504
At 30th September 2005	12,000	4,677	16,677
Net book values			
At 30th September 2005	8,000	8,091	16,091
At 30th September 2004	12,000	6,210	18,210

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3. Share capital	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Prior period adjustments

The results for the previous year have been amended to reflect the adoption of UITF 40, as detailed in note 1.3. The results for the previous year have also been amended to correct an error in presentation in the profit and loss account. The expense heading 'change in stocks of finished goods and work-in-progress' erroneously included purchases of raw materials and consumables of £75,808. These have been separately disclosed in the restated comparative. These adjustments have no impact on the reported profit for the previous or current period.