Registration number SC236821

T L Joinery Limited

Abbreviated accounts

for the year ended 30th September 2004



T L Joinery Limited

Abbreviated balance sheet
as at 30th September 2004

	Notes	30/09/04 £	30/09/04 £	30/09/03 £	30/09/03 £
Fixed assets					
Intangible assets	2		12,000		16,000
Tangible assets	2		6,210		304
			18,210		16,304
Current assets					
Stocks		23,358		21,366	
Debtors		2,122		11,904	
Cash at bank and in hand		15,010		8,115	
		40,490		41,385	
Creditors: amounts falling due within one year		(41,287)		(22,722)	
Net current (liabilities)/assets			(797)		18,663
Total assets less current liabilities			17,413		34,967
Creditors: amounts falling due after more than one year			(4,113)		-
Net assets			13,300		34,967
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,200		34,867
Shareholders' funds			13,300		34,967

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30th September 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on ....27th June 2005.....and signed on its behalf by

.....

K Lee
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30th September 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% Straight Line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the abbreviated financial statements
for the year ended 30th September 2004

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st October 2003	20,000	406	20,406
Additions	-	7,977	7,977
At 30th September 2004	20,000	8,383	28,383
Depreciation and Provision for diminution in value			
At 1st October 2003	4,000	102	4,102
Charge for year	4,000	2,071	6,071
At 30th September 2004	8,000	2,173	10,173
Net book values			
At 30th September 2004	12,000	6,210	18,210
At 30th September 2003	16,000	304	16,304

3. Share capital	30/09/04 £	30/09/03 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100