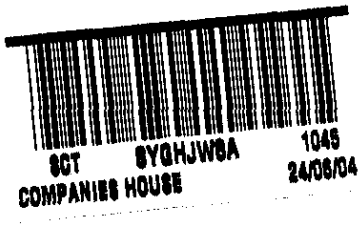
Registration number SC236821

T L Joinery Limited

Abbreviated accounts

for the period ended 30th September 2003



T L Joinery Limited

Abbreviated balance sheet
as at 30th September 2003

	Notes	30/09/03 £	£
Fixed assets			
Intangible assets	2		16,000
Tangible assets	2		304
			16,304
Current assets			
Stock and work-in-progress		21,366	
Debtors		11,904	
Cash at bank and in hand		8,115	
		41,385	
Creditors: amounts falling due within one year		(22,722)	
Net current assets			18,663
Net assets			34,967
Capital and reserves			
Called up share capital	3		100
Profit and loss account			34,867
Shareholders' funds			34,967

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 30th September 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30th September 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22nd June 2004 and signed on its behalf by

K Lee
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 30th September 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.8. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial period. Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	20,000	406	20,406
At 30th September 2003	20,000	406	20,406
Depreciation and Provision for diminution in value			
Charge for period	4,000	102	4,102
At 30th September 2003	4,000	102	4,102
Net book value			
At 30th September 2003	16,000	304	16,304

3. Share capital	30/09/03 £
Authorised	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

1 ordinary £1 share was issued on 13th September 2002, and an additional 99 shares were allotted on 13th September 2002.