Company Registration No. SC 236813 (Scotland)

KELVINGROVE HOTEL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004



KELVINGROVE HOTEL LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Intangible assets	2		190,000		200,000
Tangible assets	2		553,967		559,314
			743,967		759,314
Current assets					
Stocks		1,287		1,287	
Cash at bank and in hand		4,046		-	
		5,333		1,287	
Creditors: amounts falling due within one year		(63,126)		(93,973)	
Net current liabilities			(57,793)		(92,686)
Total assets less current liabilities			686,174		666,628
Creditors: amounts falling due after more than one year			(581,727)		(589,693)
			104,447		76,935
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			54,447		26,935
Shareholders' funds			104,447		76,935

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2004

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 July 2005

Mandy Somerville
Director

KELVINGROVE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	15% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2003	200,000	566,225	766,225
Additions	-	620	620
Written off against reserves	(10,000)	-	(10,000)
At 30 September 2004	190,000	566,845	756,845
Depreciation			
At 1 October 2003	-	6,911	6,911
Charge for the year	-	5,967	5,967
At 30 September 2004	-	12,878	12,878
Net book value			
At 30 September 2004	190,000	553,967	743,967
At 30 September 2003	200,000	559,314	759,314

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	100,000 Ordinary of £1 each	100,000	100,000
	Allotted, called up and fully paid		
	50,000 Ordinary of £1 each	50,000	50,000