REGISTERED NUMBER: SC236705 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

FOR

MARICO LEISURE LIMITED

MARICO LEISURE LIMITED (REGISTERED NUMBER: SC236705)

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FOR THE YEAR ENDED 31 JANUARY 2016

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DIRECTORS:	Mr Marco Mozzachiodi Mr Richard Gavin Laciok
SECRETARY:	Mr Marco Mozzachiodi
REGISTERED OFFICE:	77 Bothwell Street Glasgow G2 6TS
REGISTERED NUMBER:	SC236705 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LW
BANKERS:	Clydesdale Bank 14 Bothwell Street Glasgow G2 6QY

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		70,867		77,745
CURRENT ASSETS					
Stocks		9,590		10,153	
Debtors		351,452		293,747	
Cash at bank and in hand		7,590		4,040	
		368,632		307,940	
CREDITORS					
Amounts falling due within one year		169,386		178,338	
NET CURRENT ASSETS			199,246		129,602
TOTAL ASSETS LESS CURRENT LIABILITIES			270,113		207,347
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			270,013		207,247
SHAREHOLDERS' FUNDS			270,113		207,347

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2016 and were signed on its behalf by:

Mr Richard Gavin Laciok - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Equipment & machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	263,046
Additions	2,883
At 31 January 2016	265,929
DEPRECIATION	
At 1 February 2015	185,301
Charge for year	9,761
At 31 January 2016	195,062
NET BOOK VALUE	
At 31 January 2016	70,867
At 31 January 2015	77,745

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

continued...

4. RELATED PARTY DISCLOSURES

Included in debtors is an amount of £174,219 (2015 - £174,219) due from ML Property. This is a property partnership operated by the two directors. This is in respect of a loan provided. There are no fixed terms for repayment and no interest is charged.

Included in debtors is an amount of £150,471 (2015 - £115,321) due from ML Investments Ltd. This is in respect of a loan provided. There are no fixed terms for repayment and the loan is interest free.

During the year the company paid rent of £75,500 (2015 - £75,500) to ML Investments Ltd. The directors are also directors and shareholders in ML Investments Ltd.

Included in debtors is an amount of £26,000 (2015 - £NIL) due from ML Coffeeshops Limited. This is a trading company operated by the two directors. This is in respect of a loan provided. There are no fixed terms for repayment and no interest is charged.

Included in creditors is an amount of £9,633 (2015 - £NIL) due to ML Restaurants Ltd. This is a trading company operated by the two directors. This is in respect of a loan provided. There are no fixed terms for repayment and no interest is charged.

5. ULTIMATE CONTROLLING PARTY

The directors are considered to be the company's ultimate controlling party by virtue of their office and shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MARICO LEISURE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marico Leisure Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Marico Leisure Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marico Leisure Limited and state those matters that we have agreed to state to the Board of Directors of Marico Leisure Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marico Leisure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marico Leisure Limited. You consider that Marico Leisure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marico Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

17 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.