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SC236365

COMPANY REGISTRATION NUMBER ~~SC236635~~

HIGHLAND PLUMBING & HEATING SUPPLIES LTD

ABBREVIATED ACCOUNTS

29 FEBRUARY 2012

THURSDAY

S1MQH677

SCT 29/11/2012 #21

COMPANIES HOUSE

A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

HIGHLAND PLUMBING & HEATING SUPPLIES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

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HIGHLAND PLUMBING & HEATING SUPPLIES LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF HIGHLAND PLUMBING & HEATING SUPPLIES LTD

YEAR ENDED 29 FEBRUARY 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 29 February 2012, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

28 November 2012

HIGHLAND PLUMBING & HEATING SUPPLIES LTD

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			97,007	123,203
CURRENT ASSETS				
Stocks		65,488		51,647
Debtors		67,147		69,493
Cash at bank and in hand		256,473		182,382
		389,108		303,522
CREDITORS: Amounts falling due within one year		390,708		345,369
NET CURRENT LIABILITIES			(1,600)	(41,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			95,407	81,356
CAPITAL AND RESERVES				
Called-up equity share capital	3		8	8
Profit and loss account			95,399	81,348
SHAREHOLDER'S FUNDS			95,407	81,356

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 November 2012.

MR A GILLIES
Director

Company Registration Number: SC236635

The notes on pages 3 to 4 form part of these abbreviated accounts.

HIGHLAND PLUMBING & HEATING SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance
Fixtures & Fittings	-	20% Reducing balance
Motor Vehicles	-	20% Straight line
Office Equip & Furniture	-	20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

HIGHLAND PLUMBING & HEATING SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2011	**249,065**
Additions	**9,691**
At 29 February 2012	**258,756**
DEPRECIATION	
At 1 March 2011	**125,862**
Charge for year	**35,887**
At 29 February 2012	**161,749**
NET BOOK VALUE	
At 29 February 2012	**97,007**
At 28 February 2011	123,203

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary Shares shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
8 Ordinary Shares shares of £1 each	**8**	**8**	8	8