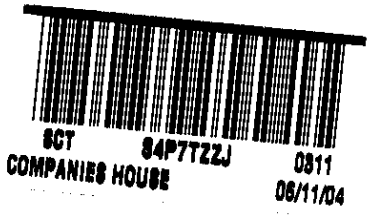
REGISTERED NUMBER: SC 236331

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2003

for

Woodneuk Electrical Ltd



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Woodneuk Electrical Ltd

Company Information
for the Year Ended 30 September 2003

DIRECTOR:	Charles Owens
SECRETARY:	Margaret Cowan
REGISTERED OFFICE:	9A Woodneuk Street Chapelhall Airdrie ML6 8RP
REGISTERED NUMBER:	SC 236331
ACCOUNTANTS:	Turner Chartered Accountants 17 - 19 Motherwell Road Carfin Motherwell ML1 4EB

Woodneuk Electrical Ltd

Abbreviated Balance Sheet
30 September 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		935
CURRENT ASSETS:			
Stocks		950	
Debtors		18,729	
		19,679	
CREDITORS: Amounts falling due within one year		19,641	
NET CURRENT ASSETS:			38
TOTAL ASSETS LESS CURRENT LIABILITIES:			973
PROVISIONS FOR LIABILITIES AND CHARGES:			275
			£698
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			598
SHAREHOLDERS' FUNDS:			£698

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

- Director

Approved by the Board on 3/11/04

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis, which assumes that the company will continue to trade for the foreseeable future. The company is dependent upon the continued support of it's creditors. The principal creditor of the company is the director, Mr C Owens, who has confirmed that he will continue to support the company. If this support was withdrawn certain adjustments would have to be made to the financial statements and fixed assets would have to be reclassified as current assets.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 15% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,100
At 30 September 2003	1,100
DEPRECIATION:	
Charge for year	165
At 30 September 2003	165
NET BOOK VALUE:	
At 30 September 2003	935

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 September 2003:

	£
Charles Owens	
Balance outstanding at start of year	-
Balance outstanding at end of year	3,569
Maximum balance outstanding during year	3,569

The above balance which is due to the director, is unsecured, interest free and has no fixed repayment terms.

Report of the Accountants to the Director of Woodneuk Electrical Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Turner Chartered Accountants
17 - 19 Motherwell Road
Carfin
Motherwell
ML1 4EB

Date: .....