Registered number
SC236080

Carriden Garage Ltd

Abbreviated Accounts

31 August 2012

Carriden Garage Ltd
Registered number: SC236080
Abbreviated Balance Sheet
as at 31 August 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		14,358		13,959
Current assets					
Stocks		1,575		5,288	
Debtors		33,883		22,694	
Cash at bank and in hand		29,679		26,217	
		65,137		54,199	
Creditors: amounts falling due within one year		(39,931)		(28,888)	
Net current assets			25,206		25,311
Total assets less current liabilities			39,564		39,270
Creditors: amounts falling due after more than one year			(28,052)		(34,073)
Net assets			11,512		5,197
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,412		5,097
Shareholders' funds			11,512		5,197

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Catleugh
Director
Approved by the board on 30 May 2013

Carriden Garage Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	71,031
Additions	5,185
At 31 August 2012	76,216
Depreciation	
At 1 September 2011	57,072
Charge for the year	4,786
At 31 August 2012	61,858

Net book value	
At 31 August 2012	14,358
At 31 August 2011	13,959

3 **Share capital**	**Nominal value**	**2012 Number**	**2012 £**	**2011 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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