REGISTERED NUMBER: SC235839 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Carlyle Associates Limited

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for the Year Ended 31 December 2016

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Carlyle Associates Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	D Carlyle Mrs C-A Searles
REGISTERED OFFICE:	32 Charlotte Square Edinburgh Midlothian EH2 4ET
REGISTERED NUMBER:	SC235839 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Statement of Financial Position
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		12,574		10,797
Investments	5		20,000		20,000
			32,574		30,797
CURRENT ASSETS					
Debtors	6	593,243		835,997	
Cash at bank		613,087		411,297	
		1,206,330		1,247,294	
CREDITORS					
Amounts falling due within one year	7	503,026		665,895	
NET CURRENT ASSETS			703,304		581,399
TOTAL ASSETS LESS CURRENT LIABILITIES			735,878		612,196
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			735,778		612,096
SHAREHOLDERS' FUNDS			735,878		612,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 April 2017 and were signed on its behalf by:

D Carlyle - Director

Mrs C-A Searles - Director

1. STATUTORY INFORMATION

Carlyle Associates Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.
These financial statements for the period ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2016.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipments	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments
Fixed asset investments are stated at cost less provision for diminution in value.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipments £	Totals £
COST			
At 1 January 2016	5,188	22,975	28,163
Additions	500	8,157	8,657
Disposals	-	(832)	(832)
At 31 December 2016	5,688	30,300	35,988
DEPRECIATION			
At 1 January 2016	3,194	14,172	17,366
Charge for year	670	5,447	6,117
Eliminated on disposal	-	(69)	(69)
At 31 December 2016	3,864	19,550	23,414
NET BOOK VALUE			
At 31 December 2016	1,824	10,750	12,574
At 31 December 2015	1,994	8,803	10,797

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	20,000
NET BOOK VALUE	
At 31 December 2016	20,000
At 31 December 2015	20,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	577,119	747,742
Rent deposit	1,000	1,000
Other debtors	1,417	358
Prepayments and accrued income	13,707	86,897
	593,243	835,997

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	267,397	231,879
Pension Fund	3,721	73
Tax	56,068	117,551
Deferred Tax	2,515	2,159
Social security and other taxes	12,159	7,982
VAT	53,074	45,980
Other creditors	3,959	933
Wages liability	(1,804)	-
Directors' current accounts	50,000	237,000
Accrued expenses	34,577	14,434
Accruals - sales commission	21,360	7,904
	503,026	665,895

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £50,000 (2015 - £403,667) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.