COMPANY REGISTRATION NUMBER SC235821

# ENDICON LIMITED

# UNAUDITED ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED

# 5 APRIL 2015

WEDNESDAY

*S4HJ33ZN*

SCT 07/10/2015 #87

COMPANIES HOUSE

**WILLIAMSON & DUNN**

Chartered Accountants

3 West Craibstone Street

Aberdeen

AB11 6YW

# ENDICON LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 5 APRIL 2015

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# ENDICON LIMITED

## ABBREVIATED BALANCE SHEET

## 5 APRIL 2015

| | Note | 2015 £ | £ | 2014 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Tangible assets | | | 3,682 | 6,211 |
| **CURRENT ASSETS** | | | | |
| Debtors | | 17,039 | | 3,950 |
| Cash at bank and in hand | | 15,364 | | 19,879 |
| | | 32,403 | | 23,829 |
| **CREDITORS: Amounts falling due within one year** | | 34,634 | | 29,717 |
| **NET CURRENT LIABILITIES** | | | (2,231) | (5,888) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,451 | 323 |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | 3 | | 100 | 100 |
| Profit and loss account | | | 1,351 | 223 |
| **SHAREHOLDERS' FUNDS** | | | 1,451 | 323 |

For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 October 2015.

**Mr N Duncan**
**Director**

Company Registration Number: SC235821

**The notes on pages 2 to 4 form part of these abbreviated accounts.**

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

## 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2. FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| **COST** | |
| **At 6 April 2014 and 5 April 2015** | **11,828** |
| **DEPRECIATION** | |
| At 6 April 2014 | **5,617** |
| Charge for year | **2,529** |
| **At 5 April 2015** | **8,146** |
| **NET BOOK VALUE** | |
| **At 5 April 2015** | **3,682** |
| At 5 April 2014 | 6,211 |

## 3. SHARE CAPITAL

**Allotted, called up and fully paid:**

| | 2015 | | 2014 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | **100** | **100** | 100 | 100 |