REGISTERED NUMBER: SC235751 (Scotland)

Abbreviated Accounts for the Year Ended 31 January 2016

for

George McBeath Limited

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COMPANIES HOUSE

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George McBeath Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR:	Ms M E McBeath
REGISTERED OFFICE:	6 Traill Street Thurso Caithness KW14 8EJ
REGISTERED NUMBER:	SC235751 (Scotland)
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ

George McBeath Limited (Registered number: SC235751)

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	**33,250**	38,000
Tangible assets	3	**4,967**	5,580
		38,217	43,580
CURRENT ASSETS			
Stocks		**79,917**	81,522
Debtors		**1,033**	1,322
Cash at bank and in hand		**3,452**	7,574
		84,402	90,418
CREDITORS			
Amounts falling due within one year		**(106,547)**	(121,602)
NET CURRENT LIABILITIES		**(22,145)**	(31,184)
TOTAL ASSETS LESS CURRENT LIABILITIES		**16,072**	12,396
CAPITAL AND RESERVES			
Called up share capital	4	**100**	100
Profit and loss account		**15,972**	12,296
SHAREHOLDERS' FUNDS		**16,072**	12,396

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7-6-16 and were signed by:

Mhairi McBeath

Ms M E McBeath - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% reducing balance

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX
Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	**95,000**
AMORTISATION	
At 1 February 2015	**57,000**
Amortisation for year	**4,750**
At 31 January 2016	**61,750**
NET BOOK VALUE	
At 31 January 2016	**33,250**
At 31 January 2015	38,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	**31,882**
Additions	**366**
Disposals	**(535)**
At 31 January 2016	**31,713**
DEPRECIATION	
At 1 February 2015	**26,302**
Charge for year	**875**
Eliminated on disposal	**(431)**
At 31 January 2016	**26,746**
NET BOOK VALUE	
At 31 January 2016	**4,967**
At 31 January 2015	5,580

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	**100**	100