REGISTERED NUMBER: SC235749 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

JAMES-MORROW HOME ENTERTAINMENT SYSTEMS LIMITED

JAMES-MORROW HOME ENTERTAINMENT SYSTEMS LIMITED (REGISTERED NUMBER: SC235749)

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JAMES-MORROW HOME ENTERTAINMENT SYSTEMS LIMITED (REGISTERED NUMBER: SC235749)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		399,926		412,101
CURRENT ASSETS					
Stocks		319,602		363,214	
Debtors		45,935		53,602	
Cash at bank		684,491		515,050	
		1,050,028		931,866	
CREDITORS					
Amounts falling due within one year		376,044		335,769	
NET CURRENT ASSETS			673,984		596,097
TOTAL ASSETS LESS CURRENT LIABILITIES			1,073,910		1,008,198
PROVISIONS FOR LIABILITIES			6,087		7,200
NET ASSETS			1,067,823		1,000,998
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			1,067,821		1,000,996
SHAREHOLDERS' FUNDS			1,067,823		1,000,998

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2013 and were signed on its behalf by:

N Morrow - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sale of electrical goods and installation services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- period of the property lease (15 years)
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2011	528,722
Additions	4,095
Disposals	(8,636)
At 30 September 2012	524,181
DEPRECIATION	
At 1 October 2011	116,621
Charge for year	13,220
Eliminated on disposal	(5,586)
At 30 September 2012	124,255
NET BOOK VALUE	
At 30 September 2012	399,926
At 30 September 2011	412,101

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
2	Ordinary	£1	2	2

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JAMES-MORROW HOME ENTERTAINMENT SYSTEMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of James-Morrow Home Entertainment Systems Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of James-Morrow Home Entertainment Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of James-Morrow Home Entertainment Systems Limited and state those matters that we have agreed to state to the Board of Directors of James-Morrow Home Entertainment Systems Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that James-Morrow Home Entertainment Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of James-Morrow Home Entertainment Systems Limited. You consider that James-Morrow Home Entertainment Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of James-Morrow Home Entertainment Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.