

DAXTRA TECHNOLOGIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

Company Registration Number SC235713



RSM Tenon Limited
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DAXTRA TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

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DAXTRA TECHNOLOGIES LIMITED
Registered Number SC235713

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			-		13,157
Investments			512,476		550,002
			<u>512,476</u>		<u>563,159</u>
Current assets					
Debtors		896,587		529,680	
Cash at bank and in hand		1,085,157		1,192,068	
		<u>1,981,744</u>		<u>1,721,748</u>	
Creditors: Amounts falling due within one year		<u>(1,353,114)</u>		<u>(1,447,403)</u>	
Net current assets			<u>628,630</u>		<u>274,345</u>
Total assets less current liabilities			<u>1,141,106</u>		<u>837,504</u>
Capital and reserves					
Called-up share capital	5		102		102
Share premium account			246		246
Revaluation reserve			-		(50,000)
Profit and loss account			1,140,758		887,156
Shareholders' funds			<u>1,141,106</u>		<u>837,504</u>

The balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

DAXTRA TECHNOLOGIES LIMITED

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ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27/6/13, and are signed on their behalf by:

A Mikheev
Director



The notes on pages 3 to 6 form part of these abbreviated accounts.

DAXTRA TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 2006 not to prepare group financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all goods and services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% on cost

Revaluation surpluses are taken to the revaluation reserve. Deficits on subsequent revaluations are charged to the profit and loss account if they are considered to arise as a result of the consumption of the economic benefits provided by the asset. Other deficits on revaluation are charged to the revaluation reserve up to the amount of the associated revaluation surplus. Any excess deficits are charged to the profit and loss account.

Where an asset that was previously revalued is disposed of, its book value is eliminated and an appropriate transfer is made from the revaluation reserve to the profit and loss reserve.

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

DAXTRA TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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1. Accounting policies *(continued)*

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DAXTRA TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 1 October 2011	83,803	550,002	633,805
Additions	–	92,891	92,891
Disposals	(83,803)	(85,417)	(169,220)
Revaluation	–	(45,000)	(45,000)
At 30 September 2012	<u>–</u>	<u>512,476</u>	<u>512,476</u>
Depreciation			
At 1 October 2011	70,646	–	70,646
Charge for year	8,832	–	8,832
On disposals	(79,478)	–	(79,478)
At 30 September 2012	<u>–</u>	<u>–</u>	<u>–</u>
Net book value			
At 30 September 2012	<u>–</u>	<u>512,476</u>	<u>512,476</u>
At 30 September 2011	<u>13,157</u>	<u>550,002</u>	<u>563,159</u>

3. Subsidiary undertakings

Name and country of registration	Type of shares	Proportion held	Nature of business
HR Information Limited - England	Ordinary	100%	Software Development and Sale
At their balance sheet date of 31 December 2012, HR Information Limited had net assets of £1,138,544 (2011: £2,388,118) and had profits in the year then ended of £1,050,426 (2011: £681,924).			
Daxtra Incorporated - USA	Ordinary	100%	Sale of Computer Software

At the date of approval of the financial statements, 2012 financial information was not available for Daxtra Incorporated.

4. Transactions with the directors

Included in creditors is a director's current account balance of £83,616 (2011: £6,133) which is due to A Mikheev.

Included in debtors is a directors current account balance of £373 (2011: £373) which is due from S Finch.

These balances are interest free, unsecured and no fixed terms of repayment.

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5. Share capital

Allotted and called up:

	2012		2011	
	No	£	No	£
10,170,000 Ordinary shares of £0.00001 each	<u>10,170,000</u>	<u>102</u>	<u>10,170,000</u>	<u>102</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2012	2011
	£	£
Ordinary shares	<u>277</u>	<u>277</u>

6. Ultimate controlling party

The company has no ultimate controlling party in the opinion of the directors.