REGISTERED NUMBER: SC235608

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2004

for

MARKET BUFFET LIMITED



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MARKET BUFFET LIMITED

Company Information
for the Year Ended 31 August 2004

DIRECTOR:	J Thomson
SECRETARY:	J McGregor Laws
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC235608
ACCOUNTANTS:	Whitelaw Wells Chartered Accountants 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland 12 Bridge Street Musselburgh EH21 6AH

MARKET BUFFET LIMITED

Abbreviated Balance Sheet
31 August 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS					
Intangible assets	2		**6,000**		8,000
Tangible assets	3		**60**		90
			6,060		8,090
CURRENT ASSETS					
Stocks		**245**		280	
Debtors		**67**		65	
Cash at bank and in hand		**4,850**		2,312	
		5,162		2,657	
CREDITORS					
Amounts falling due within one year		**10,435**		10,615	
NET CURRENT LIABILITIES			**(5,273)**		(7,958)
TOTAL ASSETS LESS CURRENT LIABILITIES			**787**		132
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**786**		131
SHAREHOLDERS' FUNDS			**787**		132

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

J Thomson

J Thomson - Director

Approved by the Board on 4 February 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents invoiced sales of goods

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fittings - 25% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2003 and 31 August 2004	**10,000**
AMORTISATION	
At 1 September 2003	**2,000**
Charge for year	**2,000**
At 31 August 2004	**4,000**
NET BOOK VALUE	
At 31 August 2004	**6,000**
At 31 August 2003	8,000

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2004

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2003 and 31 August 2004	**120**
DEPRECIATION	
At 1 September 2003	**30**
Charge for year	**30**
At 31 August 2004	**60**
NET BOOK VALUE	
At 31 August 2004	**60**
At 31 August 2003	90

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	**2004 £**	2003 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2004 £**	2003 £
1	Ordinary	£1	**1**	1

Report of the Accountants to the Director of MARKET BUFFET LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

4 February 2005