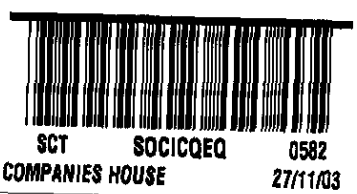
COMPANY REGISTRATION NUMBER SC235608

MARKET BUFFET LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 2003



MARKET BUFFET LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2003

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MARKET BUFFET LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2003

	Note	2003 £	£
FIXED ASSETS	2		
Intangible assets			8,000
Tangible assets			90
			8,090
CURRENT ASSETS			
Stocks		280	
Debtors		65	
Cash at bank and in hand		2,312	
		2,657	
CREDITORS: Amounts falling due within one year		10,615	
NET CURRENT LIABILITIES			(7,958)
TOTAL ASSETS LESS CURRENT LIABILITIES			132
CAPITAL AND RESERVES			
Called-up equity share capital	4		1
Profit and loss account			131
SHAREHOLDERS' FUNDS			132

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 5th November 2003.

JOYCE THOMSON J Thomson

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	10,000	120	10,120
At 31st August 2003	10,000	120	10,120
DEPRECIATION			
Charge for year	2,000	30	2,030
At 31st August 2003	2,000	30	2,030
NET BOOK VALUE			
At 31st August 2003	8,000	90	8,090

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Thomson throughout the year. Mrs Thomson is the managing director and majority shareholder.

Rent amounting to £3300 was paid during the year to Mrs Thomson

4. SHARE CAPITAL

Authorised share capital:

	2003 £
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	1	1

MARKET BUFFET LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

YEAR ENDED 31ST AUGUST 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated financial statements for the year ended 31st August 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WHITELAW WELLS
Chartered Accountants

9 Ainslie Place
Edinburgh
EH3 6AT

5th November 2003