"Registrar"

Company Registration No. SC234844 (Scotland)

JASMELDAR LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

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COMPANIES HOUSE

JASMELDAR LIMITED

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JASMELDAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		242,500		286,086
Current assets					
Debtors		-		2	
Cash at bank and in hand		118		118	
		118		120	
Creditors: amounts falling due within one year		(15,750)		(1,848)	
Net current liabilities			(15,632)		(1,728)
Total assets less current liabilities			226,868		284,358
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			226,768		284,258
Shareholders' funds			226,868		284,358

For the financial period ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 03/02/13....

Mr R Sutherland
Director

Company Registration No. SC234844

JASMELDAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities. However, the directors believe that the company can continue on the going concern basis as all liabilities that fall due will be met going forward by funds available from the company's investment in a partnership or by the directors personally.

1.2 Turnover

Turnover comprises the company's 10% revenue share of profits or losses in the partnership of Polo Pub Co. T/A The Mosset Tavern.

1.3 Investments

Investments in partnerships are accounted for under the equity method of accounting at cost plus share of profits not drawn from the partnerships.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

Deferred tax arising on the initial investment in a partnership is reflected within the carrying value of the investment. Subsequent movements in the company's share of the partnership's deferred tax liability is included in the investment note, where the share of profits is shown net of the deferred tax movement.

2 Fixed assets

	Share in partnership £
Cost	
At 1 April 2011	286,086
Additions	210,000
Share of partnership profits	3,164
Drawings	(256,750)
At 30 June 2012	242,500
At 31 March 2011	286,086

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2012

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100