Registered Number SC234751

W C Robertson Taxis Limited

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
59 Bernard Street
Edinburgh
EH6 6SL

Reporting Accountants:
McGlone & Co

59 Bernard Street
Edinburgh
Midlothian
EH6 6SL

W C Robertson Taxis Limited **Registered Number SC234751**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		19,744		26,325
			19,744		26,325
Current assets					
Debtors		5,166		0	
Cash at bank and in hand		1,561		549	
Total current assets		6,727		549	
Creditors: amounts falling due within one year		(16,227)		(12,680)	
Net current assets (liabilities)			(9,500)		(12,131)
Total assets less current liabilities			10,244		14,194
Creditors: amounts falling due after more than one year			(17,472)		(24,743)
Total net assets (liabilities)			(7,228)		(10,549)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(7,230)		(10,551)
Shareholders funds			(7,228)		(10,549)

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
W Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	35,100
At 31 May 2012	35,100
Depreciation	
At 01 August 2011	8,775
Charge for year	6,581
At 31 May 2012	15,356
Net Book Value	
At 31 May 2012	19,744
At 31 July 2011	26,325

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2