Co No. 234737

PHYSIO TO GO (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

31 July 2012

THURSDAY

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SCT 25/10/2012 #777

COMPANIES HOUSE

PHY'SIO TO GO (SCOTLAND) LIMITED
ABBREVIATED BALANCE SHEET
31ST JULY 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		3,147		4,197
CURRENT ASSETS					
Debtors		651		2,747	
Cash at Bank		1,368		2,916	
		2,019		5,663	
CREDITORS:Amounts falling due within one year		5,836		7,279	
NET CURRENT ASSETS			(3,817)		(1,616)
TOTAL ASSETS LESS CURRENT LIABILITIES			(670)		2,581
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(770)		2,481
SHAREHOLDERS FUNDS			(670)		2,581

These abbreviated have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of Companies Act 2006.

For the financial year ended 31st July 2012 the company was entitled to exemption from audit under s. 477 Companies Act 2006 and no notice has been deposited under s.476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and of preparing accounts which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

Mr R C Jerrett
Director
Approved by the board 6th September 2012

PHYSIO TO GO (SCOTLAND) LIMITED
NOTES TO ABBREVIATED ACCOUNTS
31ST JULY 2012

ACCOUNTING POLICIES

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard for Smaller entities (effective April 2008).

Turnover

Turnover represent net invoiced sales of goods excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & fittings 25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

2 TANGIBLE FIXED ASSETS

	Fixtures Fittings	Total
COST	£	£
At 1st August 2011	10,481	10,481
Additions	0	0
Sales	0	0
31st July 2012	10,481	10,481
DEPRECIATION		
At 1st August 2011	6,284	6,284
Charge for the year	1,050	1,050
Sales	0	0
31st July 2012	7,334	7,334
NET BOOK VALUE		
31st July 2012	3,147	3,147
At 31st July 2011	4,197	4,197

3 SHARE CAPITAL

		2012		2011
Authorised		£		£
1,000 Ordinary shares of £1 each		1,000		1,000
Allotted, called up and fully paid:	No.		No.	
Ordinary shares of £1 each	100	100	100	100