

COMPANY REGISTRATION NUMBER SC234721

Mo - Lawn Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 December 2013

TUESDAY



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SCT 22/07/2014 #520
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Mo - Lawn Limited

Abbreviated Accounts

Year Ended 31 December 2013

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Mo - Lawn Limited**Abbreviated Balance Sheet****31 December 2013**

	Note	2013	2012
	2	£	£
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		107,626	125,261
		<u>107,626</u>	<u>125,261</u>
CURRENT ASSETS			
Stocks		16,400	15,010
Debtors		30,901	12,458
Cash at bank and in hand		27,845	40,290
		<u>75,146</u>	<u>67,758</u>
CREDITORS: Amounts falling due within one year		<u>54,630</u>	<u>54,947</u>
NET CURRENT ASSETS		<u>20,516</u>	<u>12,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,142</u>	<u>138,072</u>
CREDITORS: Amounts falling due after more than one year		7,500	17,500
PROVISIONS FOR LIABILITIES		<u>13,700</u>	<u>15,110</u>
		<u>106,942</u>	<u>105,462</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>106,842</u>	<u>105,362</u>
SHAREHOLDERS' FUNDS		<u>106,942</u>	<u>105,462</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 June 2014.

* 
GEORGE MORRISON
 Director

Company Registration Number: SC234721

The notes on pages 2 to 3 form part of these abbreviated accounts.

Mo - Lawn Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Office Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Mo - Lawn Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2013

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2013	30,000	254,315	284,315
Additions	—	13,243	13,243
Disposals	—	(23,700)	(23,700)
At 31 December 2013	<u>30,000</u>	<u>243,858</u>	<u>273,858</u>
DEPRECIATION			
At 1 January 2013	30,000	129,054	159,054
Charge for year	—	27,372	27,372
On disposals	—	(20,194)	(20,194)
At 31 December 2013	<u>30,000</u>	<u>136,232</u>	<u>166,232</u>
NET BOOK VALUE			
At 31 December 2013	<u>—</u>	<u>107,626</u>	<u>107,626</u>
At 31 December 2012	<u>—</u>	<u>125,261</u>	<u>125,261</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>