

COMPANY REGISTRATION NUMBER SC234721

Mo - Lawn Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 December 2012

WEDNESDAY



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SCT 21/08/2013 #387
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Mo - Lawn Limited

Abbreviated Accounts

Year Ended 31 December 2012

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Mo - Lawn Limited**Abbreviated Balance Sheet****31 December 2012**

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		125,261	77,938
		<u>125,261</u>	<u>77,938</u>
CURRENT ASSETS			
Stocks		15,010	19,262
Debtors		12,458	11,352
Cash at bank and in hand		40,290	62,698
		<u>67,758</u>	<u>93,312</u>
CREDITORS: Amounts falling due within one year		<u>54,947</u>	<u>78,450</u>
NET CURRENT ASSETS		<u>12,811</u>	<u>14,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,072</u>	<u>92,800</u>
CREDITORS: Amounts falling due after more than one year		17,500	-
PROVISIONS FOR LIABILITIES		<u>15,110</u>	<u>10,351</u>
		<u>105,462</u>	<u>82,449</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		105,362	82,349
SHAREHOLDERS' FUNDS		<u>105,462</u>	<u>82,449</u>

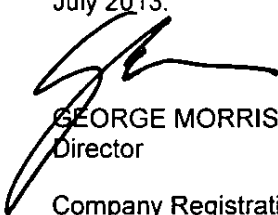
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 July 2013.


GEORGE MORRISON
 Director

Company Registration Number: SC234721

The notes on pages 2 to 3 form part of these abbreviated accounts.

Mo - Lawn Limited**Notes to the Abbreviated Accounts****Year Ended 31 December 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Office Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Mo - Lawn Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2012

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2012	30,000	219,745	249,745
Additions	—	101,674	101,674
Disposals	—	(67,104)	(67,104)
At 31 December 2012	<u>30,000</u>	<u>254,315</u>	<u>284,315</u>
DEPRECIATION			
At 1 January 2012	30,000	141,807	171,807
Charge for year	—	32,023	32,023
On disposals	—	(44,776)	(44,776)
At 31 December 2012	<u>30,000</u>	<u>129,054</u>	<u>159,054</u>
NET BOOK VALUE			
At 31 December 2012	<u>—</u>	<u>125,261</u>	<u>125,261</u>
At 31 December 2011	<u>—</u>	<u>77,938</u>	<u>77,938</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>