

COMPANY REGISTRATION NUMBER SC234721

Mo - Lawn Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 December 2006



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57 59 High Street
Dunblane
Perthshire
FK15 0EE

Mo - Lawn Limited**Abbreviated Balance Sheet****31 December 2006**

	Note	2006	2005
	2	£	£
FIXED ASSETS			
Intangible assets		6,000	12,000
Tangible assets		92,983	74,473
		<u>98,983</u>	<u>86,473</u>
CURRENT ASSETS			
Stocks		9,590	9,084
Debtors		20,300	22,617
Cash at bank and in hand		28,380	91,783
		<u>58,270</u>	<u>123,484</u>
CREDITORS Amounts falling due within one year		<u>86,231</u>	<u>136,792</u>
NET CURRENT LIABILITIES		(27,961)	(13,308)
TOTAL ASSETS LESS CURRENT LIABILITIES		71,022	73,165
CREDITORS Amounts falling due after more than one year		4,841	3,150
PROVISIONS FOR LIABILITIES AND CHARGES		<u>7,066</u>	<u>5,104</u>
		<u>59,115</u>	<u>64,911</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>59,015</u>	<u>64,811</u>
SHAREHOLDERS' FUNDS		<u>59,115</u>	<u>64,911</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 29 June 2007



GEORGE MORRISON
Director

Mo - Lawn Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	20% straight line
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	15% reducing balance
Office Equipment	15% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Mo - Lawn Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2006

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2006	30,000	116,055	146,055
Additions	—	39,375	39,375
At 31 December 2006	<u>30,000</u>	<u>155,430</u>	<u>185,430</u>
DEPRECIATION			
At 1 January 2006	18,000	41,582	59,582
Charge for year	6,000	20,865	26,865
At 31 December 2006	<u>24,000</u>	<u>62,447</u>	<u>86,447</u>
NET BOOK VALUE			
At 31 December 2006	<u>6,000</u>	<u>92,983</u>	<u>98,983</u>
At 31 December 2005	<u>12,000</u>	<u>74,473</u>	<u>86,473</u>

Mo - Lawn Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2006

3 SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>